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## CB RICHARD ELLIS HONORED BY *WORK LIFE MATTERS* MAGAZINE FOR BEST INTERNAL DIVERSITY PRACTICE

New York, NY, October 5, 2005 – A strong commitment to fostering an inclusive work environment that recognizes each person’s unique value and their contributions to the firm’s success has earned CB Richard Ellis recognition as *Work Life Matters* magazine’s Best Internal Diversity Practice.

“At CB Richard Ellis, we see diversity as an essential enabling force within our company,” said CBRE’s Christine Snyder, Vice President, Corporate Human Resources — Diversity and Talent Development. “We recognize, however, that there are sectors within the commercial real estate industry, and within our organization, where diversity is lacking. This award underscores the accomplishments and contributions we’ve made in identifying those gaps and working toward their fill.”

CBRE was one of a handful of companies honored for their Work Life Practices at *Work Life Matters’* 2<sup>nd</sup> Annual Work Life Practices Awards. Last winter, the magazine ran a cover story highlighting CBRE’s pioneering diversity efforts and featuring Eric Yarbro, Senior Vice President and founder of CBRE’s African American Network Group (AANG), and Lisa Konieczka, Senior Vice President and founder of the firm’s Women’s Network.

Commenting on CBRE’s business case for diversity, Konieczka said, “Every company strives for excellence, but unless you welcome and encourage diversity, you will not achieve brilliance.”

“We hope that by putting our diversity initiatives in place, the entire commercial real estate industry will replicate our example, thus making the industry more inclusive,” said Yarbro. Snyder agrees, “Our goal is not only to transform this organization in terms of attracting and retaining the best talent, but also to transform the industry. The recognition of this effort from Work Life Matters is truly gratifying.”

**About CB Richard Ellis**

CB Richard Ellis (NYSE:CBG), a FORTUNE 1000 company headquartered in Los Angeles, is the world's leading commercial real estate services firm (in terms of 2004 revenue). The company serves real estate owners, investors and occupiers by offering strategic advice and execution for property leasing and sales; property, facilities and project management; corporate services; debt and equity financing; investment management; valuation and appraisal; research and investment strategy; and consulting. Including partners and affiliates, the company has over 300 offices in more than 50 countries around the world. Please visit our Web site at [www.cbre.com](http://www.cbre.com).