

PRESS RELEASE



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Contact:

Robert McGrath

212.984.8267

robert.mcgrath@cbre.com

CB RICHARD ELLIS NAMED "GROWTH CHAMPION"

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Global Consulting Firm Places CBRE in Elite Company
Due to Strong Organic Growth Achievements

New York – October 19, 2005 – Strong organic growth results over the past five years have landed CB Richard Ellis Group, Inc. (CBRE) a place on an exclusive list of "Growth Champions" identified in an unprecedented study conducted by Mercer Delta Consulting, a global management consulting firm.

CBRE was one of 19 "Growth Champions" identified by Mercer Delta and the only one from the commercial real estate sector.

Mercer Delta conducted the study – "In Search of Growth: 10 Practices That Create Organic Growth Champions" – to ascertain the practices that companies pursue to successfully achieve organic growth. It included responses from CEOs, CFOs and other top executives from 174 U.S. companies. Growth Champions identified in the study are companies that have outperformed others in the sample for five consecutive years (2000 – 2004) on actual revenues, operating margins and stock price. In addition, the study found that the Growth Champions grew three times faster than the other companies. Besides CBRE, other Growth Champions include Procter & Gamble and Forest Laboratories.

Mercer Delta isolated 10 key business practices that, when used systematically and with intensity, are key to becoming a Growth Champion:

1. Create clarity about the markets or businesses from which growth will come
2. Articulate clear profit model(s) that are well understood by managers
3. Focus the whole business on a few initiatives
4. Engage in disciplined execution, at all levels of the organization, on growth initiatives
5. Translate customer insights into new offerings and/or business improvements
6. Promote excellence in execution
7. Maintain strong metrics/feedback loops to identify what is/isn't working
8. Make effective trade-off decisions about which opportunities to invest in
9. Ensure sustained alignment of leaders around actions to support growth strategies
10. Build leaders' capabilities to grow the company from within

"CEOs are under intense pressure to deliver profitable and sustainable growth, but most will still admit that organic growth has not been pursued aggressively because historically it has been difficult to achieve," said Dr. John Parkington, partner, Mercer Delta Consulting.

"CB Richard Ellis has shown by example that organic growth can play an important role in a corporations' growth strategy. They are applying the 10 practices we have identified to great success, and by focusing on the market at hand and not on what else they could be doing, they have earned a spot on the list of Growth Champions."

In the Mercer Delta study, CBRE's CEO Brett White is quoted as saying the company has built a values-driven culture and a highly regarded brand name that attracts more and more of the industry's best talent.

"We're constantly upgrading the quality of our people," said Mr. White. "Top management would be irrelevant if we didn't have great people at the execution level. Attracting a great workforce has provided an elegant chemistry where a number of different factors combine to create a greater whole."

An Executive Summary and a copy of the full study, "In Search of Growth: 10 Best Practices that Create Organic Growth Champions," are available upon request to members of the press. More information can also be found at www.mercerdelta.com

About Mercer Delta Consulting

Mercer Delta Consulting, LLC is a global management consulting firm that advises CEOs, senior leaders and Boards of Directors on organizational change and board effectiveness. Since the firm's founding in 1980, it has consulted to over 200 CEOs of multinational corporations. Headquartered in New York, the firm has practices across the United States and in Europe and Canada. Mercer Delta is part of Mercer Inc., a major global provider of consulting services and an operating unit of Marsh & McLennan Companies, a global professional services firm.

About CB Richard Ellis

CB Richard Ellis (NYSE:CBG), a FORTUNE 1000 company headquartered in Los Angeles, is the world's leading commercial real estate services firm (in terms of 2004 revenue). The company serves real estate owners, investors and occupiers by offering strategic advice and execution for property leasing and sales; property, facilities and project management; corporate services; debt and equity financing; investment management; valuation and appraisal; research and investment strategy; and consulting. Including partners and affiliates, the company has over 300 offices in more than 50 countries around the world. Please visit our Web site at www.cbre.com.