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SURVEY NAMES CB RICHARD ELLIS NO. 1 BRAND IN COMMERCIAL REAL ESTATE

Company Tops Lipsey Brand Survey for Fourth Consecutive Year

Los Angeles, June 23, 2005 – For the fourth year in a row, a survey of real estate professionals has found CB Richard Ellis (NYSE:CBG) to be the leading brand in U.S. commercial real estate. CB Richard Ellis (CBRE) has topped the list every year since the survey's inception in 2002.

The survey, conducted by The Lipsey Company, explores how commercial real estate brands are perceived. Approximately 20,000 professionals from U.S. REITs, institutions, lenders, commercial brokerages, asset managers, property managers and international firms participated in the survey.

“We are honored that our clients and peers continue to recognize the power and excellence of the CBRE brand,” said Cal Frese, the company's President of the Americas. “This recognition is a testament to the quality of our people and strength of our platform as well as our continuing investments in brand equity.”

The Lipsey Company provides training and professional development services to the commercial real estate industry.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a FORTUNE 1000 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2004 revenue). With approximately 13,500 employees, the Company serves real estate owners, investors and occupiers through more than 200 offices worldwide (excluding affiliate and partner offices). The Company's core services include property sales, leasing and management; corporate services; facilities and project management; mortgage banking; investment management; appraisal and valuation; research and consulting. Please visit our Web site at www.cbre.com.