

P R E S S R E L E A S E

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SURVEY NAMES CB RICHARD ELLIS NO. 1 BRAND IN COMMERCIAL REAL ESTATE

Firm Tops Lipsey Brand Survey for Sixth Consecutive Year

New York, NY – March 8, 2007 – For the sixth year in a row, CB Richard Ellis has been named the leading global brand in commercial real estate, according to a survey of real estate professionals from around the world. CB Richard Ellis has been named the top brand every year since the survey's inception in 2002.

Conducted by The Lipsey Company, the survey measures the perception of commercial real estate brands. More than 20,000 professionals from REITs, institutions, lenders, commercial brokerages, and asset and property management firms participated in the survey. Responses came from U.S. and international real estate professionals.

"Being recognized by The Lipsey Company is a testament to our organization's ability to provide our customers with superior service and best-in-class results," said Brett White, CB Richard Ellis' President and Chief Executive Officer. "Our full-spectrum platform and depth of professional talent provide a competitive advantage that distinguishes CB Richard Ellis in the marketplace."

The Lipsey Company provides training and professional development services to the commercial real estate industry.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), an S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2006 revenue). With over 24,000 employees, the Company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate and partner offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. Please visit our Web site at www.cbre.com.