

P R E S S   R E L E A S E

CB Richard Ellis Spain  
Edificio Torre Picasso, 27 fl.  
Plaza Pablo Ruiz Picasso s/n  
28020 Madrid  
T +33 91 598 19 00  
F +33 91 556 96 90  
[www.cbre.com](http://www.cbre.com)

**For further information  
please contact:**

Spain

Eduardo Fernandez-Cuesta  
CB Richard Ellis  
+34 91 514 3900

EMEA

Maria Raimundo  
FD Tamesis  
+ 44 (0) 20 7269 9350

**CB RICHARD ELLIS GROUP, INC. ACQUIRES LEADING  
BUILDING CONSULTANT AND ARCHITECTURAL SPECIALIST IN SPAIN**

**Madrid, Spain – 10 April, 2007** - CB Richard Ellis Group, Inc. today announced the acquisition of FM Arquitectos, a leading building consultant and architectural firm in Spain. The acquisition is another important step in CB Richard Ellis' strategy to expand its full-service offering in Europe to meet the growing spectrum of client requirements.

Founded in 1995 by Javier Martínez, FM Arquitectos employs 36 staff and specializes in building consulting, architecture and engineering for all commercial property types. The firm is one of the leading building and architectural consultants in Spain and focuses on office buildings, including interior space fit-outs, residential properties, hotels and resorts.

FM Arquitectos, based in Madrid, serves an impressive roster of local and international clients, including Ericsson, Microsoft, Dupont, NH Hotels, Intercontinental Hotels, Polaris World, Nexity, BBVA, Fidelity Funds, C.A.M., Glaxo Smithkline, Vodafone, Lucent Technologies and Foster Wheeler.

Today's announcement follows CB Richard Ellis' acquisition last year of two building consultant specialist firms, Artequation in France and Rietmeijer & Partners BV in the Netherlands.

Mike Strong, President of CB Richard Ellis, EMEA, said: "Providing building consulting services to streamline the physical, operational and financial aspects of commercial property is a very important offering for our clients. Recent acquisitions, coupled with organic growth, have enabled us to significantly extend our consulting expertise across Europe. FM Arquitectos is a powerful complement to our existing building consulting team."

Eduardo Fernández-Cuesta, President of CB Richard Ellis, Spain said: "Our clients will benefit enormously from the synergies that will be created by uniting the people, resources and capabilities of our two firms. FM Arquitectos is a dynamic company with highly talented professionals and an excellent client roster."

Javier Martínez, Director of FM Arquitectos, commented: "Working together with CB Richard Ellis will enable us to provide a broader level of service to our clients at a time of increased interest in building consulting services in Spain and across Europe. Both companies share a similar client-focused culture and we anticipate a powerful partnership."

**-End-**

**About CB Richard Ellis**

CB Richard Ellis Group, Inc. (NYSE:CBG), an S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2006 revenue). With over 24,000 employees, the Company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate and partner offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. Please visit our Web site at [www.cbre.com](http://www.cbre.com).

**About FM Arquitectos**

FM Arquitectos combines the skills and expertise of a diverse group of professionals specializing in building consultancy. Experienced in a wide range of sectors from office workplace and controlled environments, to hotel, leisure and residential developments, the firm offers a comprehensive suite of services. FM Arquitectos is the partner in Spain of EAA (European Architects Alliance) and IA

Global Alliance (Interior Architects Global Alliance). For more information, please visit [www.fmarquitectos.com](http://www.fmarquitectos.com)

**“Safe Harbor” Statement Under the Private Securities Litigation Reform Act of 1995:**

Certain of the statements in this release regarding the acquisition of FM Arquitectos are forward-looking statements within the meaning of the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements involve risks and uncertainties, including, but not limited to, the ability of the parties to successfully integrate the operations of FM Arquitectos with CB Richard Ellis as well as other risks and uncertainties discussed in CB Richard Ellis' filings with the U.S. Securities and Exchange Commission (SEC). Any forward-looking statements speak only as of the date of this release and, except to the extent required by applicable securities laws, CB Richard Ellis expressly disclaims any obligation to update or revise any of them to reflect actual results, any changes in expectations or any change in events. If CB Richard Ellis does update one or more forward-looking statements, no inference should be drawn that it will make additional updates with respect to those or other forward-looking statements. For additional information concerning factors that may cause actual results to differ from those anticipated in the forward-looking statements, and risks to CB Richard Ellis' business in general, please refer to the Company's SEC filings, including its Annual Report on Form 10-K for the fiscal year ended December 31, 2006. Such filings are available publicly and may be obtained off the Company's website at [www.cbre.com](http://www.cbre.com) or upon request from the CB Richard Ellis Investor Relations Department at [investorrelations@cbre.com](mailto:investorrelations@cbre.com).