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**CB Richard Ellis Appoints Hollis Managing Director in Ireland**

**Dublin – July 13 2007**, CB Richard Ellis (CBRE) has today announced the appointment of Guy Hollis, who will assume the role of Managing Director of CBRE’s Irish operations, in Dublin.

Guy’s new role will see him focus on the continued growth and development of the Irish business. This will allow current MD Pat Gunne, who will continue to serve on the European Board, to move into the position of Deputy Chairman, enabling him to spend more time focussing on Irish clients and the wider European capital markets business.

Guy re-joins CB Richard Ellis from Jones Lang LaSalle (JLL). Guy previously worked for Insignia Richard Ellis, where he was responsible for establishing operations in Belfast. He moved to JLL where he was country head for Thailand and most recently, and prior to his move to CBRE, he was an International Director at JLL, based in Hong Kong.

Pat Gunne, Deputy Chairman designate, commented: “I am really delighted that Guy has chosen to re-join us in such an important role, and at such an exciting time for our Irish

business. He strengthens an already very formidable team and will bring a fresh wave of innovation to our thinking”.

This was endorsed by Chairman of Ireland Peter Malone, who said “We are very excited that Guy is returning to our business where he will join a great team where energy and enthusiasm are in abundance.”

Mike Strong, President EMEA, said: “Our Irish business is one of the most significant operations within our wider European business. Guy’s return to Europe offers a tremendous opportunity to reunite him with the firm and to enable Pat Gunne to move to a new role, after ten very successful years as our Irish CEO”.

Commenting on his appointment, Guy Hollis said: “I am delighted to be returning to CB Richard Ellis, and to have the opportunity of taking up such a challenging role, at a time when the significance of the Irish market, and Irish clients, has never been more important to the wider European property markets. On a personal level, it is great to be re-joining so many old friends”.

CBRE Ireland employs close to 150 people in Dublin and has been listed amongst the Top 10 companies to work for in Ireland. CBRE advised Quinlan and Glenn Maud on the recent £1bn purchase of 25 Canada Square, Canary Wharf.

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#### About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), an S&P 500 company headquartered in Los Angeles, is the world’s largest commercial real estate services firm (in terms of 2006 revenue). With over 24,000 employees, the Company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate and partner offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. In 2007, *BusinessWeek* named CB Richard

Ellis one of the 50 "best in class" companies across all industries. Please visit our Web site at [www.cbre.com](http://www.cbre.com).