

# PRESS RELEASE



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## CB RICHARD ELLIS APPOINTS JENNIFER BUCHHOLZ HEAD OF GLOBAL HUMAN RESOURCES

**Los Angeles – September 27, 2007** – CB Richard Ellis Group, Inc. (CBRE) today announced that Jennifer Buchholz, a human resources leader with extensive corporate expertise, has joined the firm as Senior Vice President of Global Human Resources. In this position, Ms. Buchholz will oversee the firm's worldwide human resources operations encompassing CBRE's more than 24,000 employees. Her responsibilities will include employee relations, diversity, staffing and recruitment, training and professional development, benefits and philanthropy.

"With 16 years in the industry—including the past decade at General Electric, a firm legendary for its recruitment and development of talent—Jennifer has established herself as one of the top professionals in the global human resources arena," said Brett White, President and Chief Executive Officer of CB Richard Ellis. "Her track record of best-in-class performance makes Jennifer the ideal leader for our international human resources operations and underscores CBRE's commitment to recruit, retain and develop the most talented and skilled professionals in commercial real estate."

Prior to joining CB Richard Ellis, Ms. Buchholz spent the last 10 years in a variety of senior leadership roles at General Electric. Most recently she was Human Resources Director for GE's Money Division, where she supported a sales and marketing organization of 16,000 professionals in 56 countries. Her responsibilities included managing the worldwide succession plan, strategic organization design, talent development and performance management, among other assignments.

Previously, Ms. Buchholz was a Director in GE's Women's Network. In this role, she managed a 45-member steering committee, introduced creative programs to address women's issues at GE and organized more than 150 events that enabled women to develop professional skills and build relationships with senior leaders and other women.

Ms. Buchholz has served in several other management roles while at GE, including Director of Human Resources for GE Consumer in Mexico, and Integration Manager in Japan. Prior to joining GE, Ms. Buchholz worked at Lehman Brothers for five years in a variety of international human resources positions.

Ms. Buchholz will be based in CBRE's corporate headquarters in Los Angeles. She has a Bachelor of Science in Economics from the University of Massachusetts, and an MBA from Pace University.

**About CB Richard Ellis**

CB Richard Ellis Group, Inc. (NYSE:CBG), an S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2006 revenue). With over 24,000 employees, the Company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate and partner offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. In 2007, CB Richard Ellis was named one of the 50 "best in class" companies by *BusinessWeek*, and one of the 100 fastest growing companies by *Fortune*. Please visit our Web site at [www.cbre.com](http://www.cbre.com).