

PRESS RELEASE



FOR IMMEDIATE RELEASE

Contact:

Whitney Davidson

972-458-5233

Whitney.Davidson@cbre.com

JEFF ELLERMAN JOINS CB RICHARD ELLIS' DALLAS-FORT WORTH OFFICE TENANT REP GROUP

Former Staubach Office Tenant Rep Heavy Hitter to Serve CBRE's Corporate Office Users

Dallas – July 29, 2008 – CB Richard Ellis (CBRE) today announces that Jeff Ellerman, who is among the most highly accomplished commercial real estate professionals in the Dallas-Fort Worth Metroplex, has joined the Company's Dallas-Fort Worth operations. He joins CBRE from The Staubach Company, which was recently acquired by Jones Lang LaSalle. He will office with other Tenant Representation professionals at CBRE's 2100 Ross Avenue location.

In 2007, Mr. Ellerman was the top producing Staubach professional nationwide, and since 2000 has been responsible for more of the top 25 office leases than any other professional in the DFW Metroplex.

Mr. Ellerman will join CBRE as Vice Chairman and will continue with his career specialization of representing large office space users in the North Texas market. His specialties within the Tenant Representation practice include space acquisition strategic analysis, corporate headquarter relocations, and financial and strategic consulting.

"We are very excited to have Jeff join us at CBRE," says Mark Fewin, senior managing director for North Texas. "He represents excellence in every way and is a true professional in our business with a stellar reputation in the marketplace. He will enhance our local and national Tenant Representation and Global Corporate Services platforms as he focuses on the occupier portion of the business."

"I am thrilled to be joining CBRE," says Mr. Ellerman. "They have the unique combination of a world-class platform and delivery system with all of the tools and resources for me to conduct my business and service my clients at a local level as well as globally."

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2007 revenue). With over 29,000 employees, the Company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage

CB Richard Ellis Press Release

banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis is the only commercial real estate services company named one of the 50 “best in class” companies by BusinessWeek, and was also named one of the 100 fastest growing companies by Fortune. Please visit our Web site at www.cbre.com.