



# P R E S S   R E L E A S E

FOR IMMEDIATE RELEASE

**For further information  
please contact:**

Kenneth Kay  
Sr. Executive Vice President  
and Chief Financial Officer  
310.405.8905

Steven Iaco  
Sr. Managing Director of  
Corporate Communications  
212.984.6535

## **CB RICHARD ELLIS GROUP, INC. SELECTED BY ORACLE AS EMEA TRANSACTION MANAGEMENT SERVICE PROVIDER**

**Los Angeles, January 18, 2008** – In one of the most significant property contract awards in Europe, CB Richard Ellis Group, Inc. (NYSE: CBG) announced today its selection by Oracle Corporation (NASDAQ: ORCL) as the preferred commercial real estate services provider for Oracle's 3.8 million sq ft EMEA portfolio consisting of over 120 properties in 59 countries.

Oracle had sought to establish a partnership with a real estate services company with a proven track record that could enable the continued growth and expansion of its business throughout EMEA. With approximately 128 offices in the region, CBRE's capability to deliver comprehensive coverage for the Oracle portfolio was a key factor in its selection. The new engagement expands upon CBRE's existing relationship with Oracle in North America, where earlier in 2007 CBRE was also selected as a preferred real estate advisor.

Tim Caiger, Head of European Property at Oracle, said: "CBRE has demonstrated outstanding performance serving corporate occupiers over the past 20 years. We are very excited about our new partnership and working together to maximize the value from our real estate holdings. Like Oracle, CBRE has a clear commitment to innovate their service offering and consistently lead the market."

Matt Pullen, Executive Director of CBRE Global Corporate Services, EMEA, said: "This engagement represents a great vote of confidence in CBRE's EMEA platform and our ability to deliver a robust global solution to Oracle. We continue to find opportunities to generate innovative solutions for our corporate clients to reduce real estate risk and deliver a more responsive property portfolio for their business."

Founded by legendary software entrepreneur Larry Ellison, Oracle is the world's largest enterprise software company, employing nearly 75,000 people throughout the world. It made 11 global acquisitions in the last year.

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**About CB Richard Ellis**

CB Richard Ellis Group, Inc. (NYSE:CBG), an S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2006 revenue). With over 24,000 employees, the Company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate and partner offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. In 2007, CB Richard Ellis was named one of the 50 "best in class" companies by *BusinessWeek*, and one of the 100 fastest growing companies by *Fortune*. Please visit our Web site at [www.cbre.com](http://www.cbre.com).