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CB RICHARD ELLIS NAMED GLOBAL ADVISOR OF THE YEAR IN 2008 EUROMONEY LIQUID REAL ESTATE AWARDS

Los Angeles – October 1, 2008 – CB Richard Ellis has been named the top global real estate advisor in the 2008 *Euromoney* Liquid Real Estate Awards. This is the third time in four years that the company has won this prestigious award.

Euromoney, a leading publication of international finance, polls its readers – corporate and financial decision makers in more than 160 countries – annually on the leading real estate advisors, developers and investors on a global, regional and individual country basis.

CB Richard Ellis won a total of 109 *Euromoney* Liquid Real Estate awards. Besides the Global Real Estate Advisor award, the company was also voted the top firm worldwide for Corporate Real Estate Services, Property Management, Valuation, Transaction Execution, and Agency/Leasing.

“These awards are particularly significant because our clients and industry peers have singled out CB Richard Ellis for distinction,” said Brett White, CB Richard Ellis’ President and Chief Executive Officer. “The fact that we have won so many accolades this year – including the top award overall – reflects the unwavering quality commitment that permeates our company at every level, and our ability to deliver exceptional results – across business lines and global markets – through all market cycles.”

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world’s largest commercial real estate services firm (in terms of 2007 revenue). With over 29,000 employees, the Company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis is the only commercial real estate services company named one of the 50 “best in class” companies by BusinessWeek, and was also named one of the 100 fastest growing companies by Fortune. Please visit our Web site at www.cbre.com.