

P R E S S R E L E A S E

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SURVEY NAMES CB RICHARD ELLIS NO. 1 BRAND IN COMMERCIAL REAL ESTATE

CBRE Tops Lipsey Brand Survey for Seventh Consecutive Year

New York, NY – March 5, 2008 – For the seventh year in a row, CB Richard Ellis has been named the leading global brand in commercial real estate, according to a survey of real estate professionals from around the world. CB Richard Ellis has been named the top brand every year since the survey's inception in 2002.

Conducted by The Lipsey Company, the survey measures how industry participants perceive commercial real estate brands. More than 20,000 professionals from REITs, institutions, lenders, commercial brokerages, and asset and property management firms participated in the survey. Responses came from U.S. and international real estate professionals.

"Being recognized once again as commercial real estate's top brand attests to the confidence that our clients place in us and the success of our people in delivering exceptional service on a daily basis," said Brett White, CB Richard Ellis' President and Chief Executive Officer. "Our 29,000 professionals are the CBRE brand. Their talent, combined with our unsurpassed global platform, has solidified our position as the industry leader, and built our reputation as the premier commercial real estate services company in the world."

The Lipsey Company provides training and professional development services to the commercial real estate industry.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), an S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2007 revenue). With over 29,000 employees, the Company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. In 2007, CB Richard Ellis was named one of the 50 "best in class" companies by BusinessWeek, and one of the 100 fastest growing companies by Fortune. Please visit our Web site at www.cbre.com.