

# P R E S S   R E L E A S E

FOR IMMEDIATE RELEASE

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## **CB RICHARD ELLIS GROUP, INC. ACQUIRES EURISKO, THE LARGEST INDEPENDENT COMMERCIAL REAL ESTATE SERVICES FIRM IN ROMANIA**

**Los Angeles, CA February 8, 2008** -- CB Richard Ellis Group, Inc. today announced the acquisition of Eurisko Consulting SRL, the largest independent commercial real estate services company in Romania. The purchase price is approximately \$35.0 million, subject to a post closing audit. The acquisition further enhances CB Richard Ellis' ability to deliver the premier commercial real estate services offering across Central and Eastern Europe (CEE) by giving the Company a leading position in one of the region's fastest growing economies.

Founded in 1997, Eurisko is one of the top real estate services companies in Romania. It employs 120 professionals and is based in Bucharest with offices in key cities across the country. The company has developed a strong reputation in investment, agency, valuation, consultancy and research, and has an extensive client portfolio.

Accession to the EU, strong economic growth and a skilled, low-cost labor force have fueled the rapid growth of Romania's real estate market over recent years. This acquisition is particularly significant because it increases CB Richard Ellis' ability to present the broadest range of opportunities to investors seeking high yields available in CEE. It also enables the Company to assist corporate clients that are considering Romania as a location for their back office and support centers.

Mike Strong, President of CB Richard Ellis, EMEA, said: "Romania has become a country of strategic interest to our clients as they continue to look East. This latest acquisition enables us to respond to these needs and strengthens our platform in the important CEE region."

Colin Waddell, Managing Director CEE for CB Richard Ellis, said: "We expect the Romanian commercial real estate market to see substantial growth over the long term. Eurisko has an enviable track record in Romania and we look forward to working together to deliver a very compelling full service platform to both local and international clients."

Radu Luciano, Managing Partner at Eurisko, added: "Combining our resources with CB Richard Ellis will bring us the international expertise and market insight of the leading commercial real estate services provider in the world, resulting in further added value for our clients. We are looking forward to working with CB Richard Ellis' corporate and investor clients who are active in the region."

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**About CB Richard Ellis**

CB Richard Ellis Group, Inc. (NYSE:CBG), an S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2007 revenue). With over 29,000 employees, the Company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. In 2007, CB Richard Ellis was named one of the 50 "best in class" companies by *BusinessWeek*, and one of the 100 fastest growing companies by *Fortune*. Please visit our website at [www.cbre.com](http://www.cbre.com).

**"Safe Harbor" Statement Under the U.S. Private Securities Litigation Reform Act of 1995:**

Certain of the statements in this release regarding the acquisition of Eurisko Consulting that do not concern purely historical data are forward-looking statements within the meaning of the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements involve risks and uncertainties, including, but not limited to, the ability of the parties to successfully integrate the operations of Eurisko Consulting into CB Richard Ellis' EMEA platform, and the ability to leverage growth opportunities in Central & Eastern Europe, as well as other risks and uncertainties discussed in CB Richard Ellis' filings with the U.S. Securities and Exchange Commission (SEC). Any forward-looking statements speak only as of the date of this release and, except to the extent required by applicable securities laws, CB Richard Ellis expressly disclaims any obligation to update or revise any of them to reflect actual results, any changes in expectations or any change in events. If CB Richard Ellis does update one or more forward-looking statements, no inference should be drawn that it will make additional updates with respect to those or other forward-looking statements. For additional information concerning factors that may cause actual results to differ from those anticipated in the forward-looking statements, and risks to CB Richard Ellis' business in general, please refer to the Company's SEC filings, including its Annual Report on Form 10-K for the fiscal year ended December 31, 2006 and its Quarterly Report on Form 10-Q for the quarter ended September 30, 2007. Such filings are available publicly and may be obtained off the Company's website at [www.cbre.com](http://www.cbre.com) or upon request from the CB Richard Ellis Investor Relations Department at [investorrelations@cbre.com](mailto:investorrelations@cbre.com).