

PRESS RELEASE

Contact:

Robert McGrath

212.984.8267

robert.mcgrath@cbre.com

CB RICHARD ELLIS ACHIEVES FLUORESCENT BULB MILESTONE

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Company's Pledge Drive Upgrades More Than 177,000 Lamps to Energy Efficient Bulbs

Los Angeles – April 23, 2008 – More than 177,000 incandescent lights will be replaced by energy efficient compact fluorescent light (CFL) bulbs thanks to pledges garnered by CB Richard Ellis (CBRE) for the ENERGY STAR Change a Light, Change the World Campaign. As of April 23 CBRE was one of the program's leading corporate participants with 22,000 employees, clients, tenants and associates committed to making the switch, which will reduce greenhouse gas emissions by 72,000,000 pounds.

"The positive response of individuals throughout the CBRE community has been overwhelming," said David Pogue, Senior Managing Director of CBRE's Asset Services Group and head of the company's green initiative for its 1.1 billion-sq.-ft. U.S. property and corporate facility portfolio. "Employees, clients and tenants all understand that changing out incandescent lamps to energy efficient CFL bulbs is both great for the environment and for their budgets as well."

Thanks to the CBRE effort energy usage will be reduced by 50,000,000 kWh, generating a cost savings of \$4.6 million. CB Richard Ellis' observance of Take Our Kids to Work Day on April 24 is also slated to be part of the Change a Light, Change the World Campaign, with young participants being given energy conservation education and a compact fluorescent light (CFL) bulb to install at their own homes. Up-to-date results for CBRE can be viewed at http://www.energystar.gov/index.cfm?fuseaction=cal.showPledgeDriverDetails&cpd_id=8158.

The Change a Light, Change the World Campaign has been developed by ENERGY STAR, a joint program of the U.S. Environmental Protection Agency and the U.S. Department of Energy, with the goal of helping individuals and companies save money and protect the environment through energy efficient products and practices.

In 2007, CBRE announced a commitment to become carbon neutral in its own operations by 2010—making it the first commercial real estate services company to announce such a goal as well as a major effort to assist its clients with energy efficiency programs at the 1.9 billion sq. ft. of space it manages around the world.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2007 revenue). With over 29,000 employees, the Company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis is the only commercial real estate services company named one of the 50 "best in class" companies by BusinessWeek, and was also named one of the 100 fastest growing companies by Fortune. Please visit our Web site at www.cbre.com.