

P R E S S R E L E A S E

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U.S. EPA NAMES CB RICHARD ELLIS 2009 ENERGY STAR® PARTNER OF THE YEAR

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CB Richard Ellis Earns Award for Protecting the Environment through Energy Efficiency

Los Angeles – March 6, 2009 – For the second year in a row, the U.S. Environmental Protection Agency (U.S. EPA) has named CB Richard Ellis Group, Inc. as a 2009 ENERGY STAR Partner of the Year for outstanding energy management and reductions in greenhouse gas emissions. CBRE's accomplishments will be recognized at an awards ceremony in Washington, D.C. on March 31.

Across the U.S., top companies and organizations are continuing to promote strategic energy management through participation in ENERGY STAR. CB Richard Ellis will be honored for smart energy management practices and investments that are resulting in significant energy and financial savings in its managed portfolio. CBRE is the only commercial real estate services firm recognized by the EPA with a Partner of the Year award this year.

CBRE was the first commercial real estate services company to announce a commitment to become carbon neutral in its own operations. In addition, the Company is assisting property owners and occupiers with energy efficiency programs at building space it manages around the world.

A significant element of CBRE's sustainability efforts is participation in the ENERGY STAR program. Over the past year, the Company expanded its commitment and mandated that all office buildings over 50,000 square feet managed by its U.S. Asset Services Group be registered with ENERGY STAR. Today more than 1,200 CBRE-managed buildings are participating in the program, significantly more than any other third party management company. In 2008, more than 220 of these properties totaling 73 million square feet were recognized for exemplary performance by ENERGY STAR through the award of the ENERGY STAR plaque.

In the U.S., CBRE has instituted a wide range of sustainability programs including the establishment of the Green Knights, a nationwide team of sustainability advocates within the Company's Asset Services team, which has more than 100 participants. Additionally, nearly 250 CBRE professionals have received formal LEED (Leadership in Energy and Environmental Design®) accreditation, indicating their leadership in the U.S. Green Building Council's LEED

program, the nationally accepted benchmark for the design, construction and operation of high performance green buildings. More than 5,500 CBRE professionals have attended BOMA BEEP (Building Owners and Managers Association's Energy Efficiency Program), a comprehensive training for overall energy and sustainability.

"We continue to use the ENERGY STAR program as a foundation of our broad sustainability efforts across our vast managed portfolio. We are again greatly honored to be recognized by the U.S. EPA," said David Pogue, National Director of Sustainability and head of the company's green initiative in the Americas region. "This honor is also in recognition of the continued efforts of our clients, employees and tenants who have endorsed and embraced our sustainability programs and are working hard to make a difference. Sustainability is a core value of CB Richard Ellis and we rely on U.S. EPA ENERGY STAR as a key partner in our efforts to improve our workplace environments."

The 2009 Partner of the Year Awards recognize efforts to use energy efficiently in facility operations and to integrate superior energy management into overall organizational strategy. Award winners are selected from more than 12,000 organizations that participate in the ENERGY STAR program.

Last year alone, Americans, with the help of ENERGY STAR, saved \$19 billion on their energy bills and reduced greenhouse gas emissions equivalent to those of 29 million vehicles.

"EPA is pleased to recognize CBRE for leadership in addressing global warming through greater energy efficiency," said Kathleen Hogan, Director of the Climate Protection Partnerships Division at the U.S. EPA. "Because commercial and industrial facilities account for about half of U.S. greenhouse gas emissions, CBRE's efforts are vital to protecting our global environment."

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a *Fortune* 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2008 revenue). The Company has more than 30,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis has been named a *BusinessWeek* 50 "best in class" company and *Fortune* 100 fastest growing company two years in a row. Please visit our Web site at www.cbre.com.

About ENERGY STAR

ENERGY STAR was introduced by the U.S. Environmental Protection Agency in 1992 as a voluntary market-based partnership to reduce greenhouse gas emissions through increased energy efficiency. Today, ENERGY STAR offers businesses and consumers energy-efficient solutions to save energy, money and help protect the environment for future generations. More than 12,000 organizations are ENERGY STAR partners committed to improving the energy efficiency of products, homes, buildings and businesses. For more information about ENERGY STAR, visit www.energystar.gov or call toll-free 1-888-STAR-YES (1-888-782-7937).