



PRESS RELEASE

4600 S. Syracuse, Suite 100
Denver, Colorado 80237
T 720 528 6300
F 720 528 6333
www.cbre.com

Contact:

Richard Calhoun
Sr. Managing Director
720.528.6357
Richard.Calhoun@cbre.com

Ethan Reed
Marketing & Research Manager
720.528.6334
ethan.reed@cbre.com

SULLIVAN, SWAN AND URGITUS NAMED AS MEMBERS OF CB RICHARD ELLIS' "COLBERT COLDWELL CIRCLE"

Denver, Colorado – February 2007 – CB Richard Ellis (CBRE), the world's largest commercial real estate services firm, today announced that Mary Sullivan, Tim Swan and Ron Urgitus were all recognized as members of the prestigious "Colbert Coldwell Circle", an award that recognizes the top 100 Brokers internationally in CBRE for 2006. The three individuals partnered to achieve a Denver record in sales volume with over \$1 billion in sales in 2006.

Ms. Sullivan joined CBRE in 1981 and has established herself as a foremost expert in investment property sales in all property types, locally and nationally. As an executive vice president with CBRE, she serves as an advisor and intermediary in investment property sales, with completed transactions totaling over \$6 billion, representing over 38 million square feet. She has been honored by NAIOP as "Investment Broker of the Year", by DMCAR for the "Deal of the Year" and "Investment Broker of the Year" and received the prestigious "Woman of Influence" award from CREW.

Mr. Swan has more than 21 years of commercial real estate experience and has been involved in more than 27 million square feet of sales transactions valued at more than \$4 billion. An executive vice president, he has been one of CBRE's top 200 investment sales professionals each of the past seven years and has consistently ranked as one of the top five investment brokers in Denver and was recognized as the "Investment Broker of the Year" by NAIOP in 2003.

Mr. Urgitus works exclusively on the marketing and sale of investment properties in the Denver metro area, and regionally. Also an executive vice president, he is knowledgeable about investment market trends, including the debt market, equity market, cap rates and IRRs. He has been personally involved in over \$4 billion in sales volume for over 100 transactions. He has been named CBRE's top investment professional, been selected by NAIOP as the "Investment Broker of the Year" and has been among CBRE's top 200 investment sales professionals for the past eight years.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), an S&P 500 company headquartered in Los Angeles, California, is the world's largest commercial real estate services firm (in terms of 2005 revenue). With approximately 21,000 employees, the Company serves real estate owners, investors and occupiers through more than 200 offices worldwide (excluding affiliate and partner offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; research and consulting. Please visit our Web site at www.cbre.com.