

# PRESS RELEASE



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## CB RICHARD ELLIS SELLS 555 BUILDING FOR \$6,015,000

**Fort Lauderdale, FL – July 27, 2006** – CB Richard Ellis, Inc., the world's leading commercial real estate firm, is pleased to have arranged the \$6,015,000 sale of the 555 Building, located at 555 SW 12<sup>th</sup> Street in Pompano Beach, Florida.

Jay Adams, first vice president, and Jarred Goodstein, associate, with CB Richard Ellis in Fort Lauderdale represented the seller, EVS Enterprises, in the transaction. Mark Meyers of Atlantic Commercial Group, Inc. in Boca Raton represented the buyer, 555 Andrews, LLC.

555 Building is a two-story class "B" building containing a total of 50,100 square feet and is located at the entrance to Pompano Business Park. 555 Building was once the Chris Craft Boats headquarters and is now occupied by such tenants as Blue Frog Solutions, Dynamic Systems Solutions, Inc. and C-4 Direct. There is currently 4,968 square feet available for lease.

### About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a FORTUNE 1000 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2005 revenue). The Company serves real estate owners, investors and occupiers through more than 350 offices (including affiliate and partner offices) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; investment management; appraisal and valuation; and research and consulting. Founded in 1906, CB Richard Ellis marks a century of excellence in real estate services this year. Please visit our Web site at [www.cbre.com](http://www.cbre.com).