

P R E S S R E L E A S E

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CB RICHARD ELLIS EXPANDS DOWNTOWN AKRON OFFICE

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Making a commitment to Downtown Akron, Ohio

Akron, OH – June 29, 2009 – CB Richard Ellis has merged both of their Akron office locations and will now be located at One Cascade Plaza in downtown Akron. CBRE is one of the most active commercial real estate companies in the Greater Akron area. The original downtown Akron office was established in 1999 and the Fairlawn office was acquired in March of 2008. Twelve full time sales professionals and staff will be housed at this location on the 21st floor.

CBRE's commitment to the City of Akron remains strong. The professionals in the Akron office are involved in many initiatives promoting development in the city with major public and private organizations.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2008 revenue). The Company has approximately 30,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis has been named a BusinessWeek 50 "best in class" company three years in a row and a Fortune 100 fastest growing company two years in a row. Please visit our Web site at www.cbre.com.