

# PRESS RELEASE



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## CB RICHARD ELLIS PROMOTES PAUL J. COHEN TO SENIOR VICE PRESIDENT

Miami, FL – January 29, 2008 – CB Richard Ellis Group, Inc. (CBRE) is pleased to announce that Paul Cohen has been promoted to senior vice president. Serving as the head of Private Client Group – Miami, Mr. Cohen specializes in advising private clients in their acquisition and sale of office and industrial investment properties in Miami-Dade County.

“This significant recognition for Paul is well deserved,” said Scott Sime, managing director for CBRE in Miami-Dade County. “In doubling their revenue this year, PCG-Miami has captured a tremendous market share and become the undisputed market leader in private client investment sales in both industrial and office properties in Miami Dade County.”

During his career, Mr. Cohen has represented numerous private investors in the disposition of their investment properties and has completed over \$500 million in total transaction valuation. Prior to joining CBRE, Mr. Cohen developed and converted over 500,000 sq. ft. of warehouse condominiums.

### About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), an S&P 500 company headquartered in Los Angeles, is the world’s largest commercial real estate services firm (in terms of 2006 revenue). With over 24,000 employees, the Company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate and partner offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. In 2007, CB Richard Ellis was named one of the 50 “best in class” companies by BusinessWeek, and one of the 100 fastest growing companies by Fortune. Please visit our Web site at [www.cbre.com](http://www.cbre.com).