



PRESS RELEASE

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CBRE Arranges 51,500-SF Lease for North American Airlines at Building 141 JFK International Airport in Jamaica, NY

Woodbury, NY – October 1, 2007 -- CB Richard Ellis arranged a 51,500-square-foot lease in Jamaica, Queens at Building 141 JFK International Airport for North American Airlines. The international charter and scheduled service airline, based in Jamaica, N.Y., will house its offices on the first and second floors of the multi-tenanted property.

Louis Buffalino with CBRE's Global Brokerage Services and Ralph Guiffre with CBRE's Long Island office negotiated the 10-year lease on behalf of North American Airlines. The building ownership, The Port Authority of New York and New Jersey, was represented by in-house counsel.

North American, a wholly owned subsidiary of Global Aero Logistics Inc., is a U.S.-certificated air carrier offering passenger air transportation services throughout the world for the U.S. military and commercial customers. The airline has a 17-year record of financially successful operations offering both charter and scheduled service. Its charter operations serve destinations around the world. North American scheduled service includes Georgetown, Guyana; Accra, Ghana; and Lagos, Nigeria from JFK. Founded in 1989, North American has 600 employees and operates a fleet of 10 passenger aircraft in charter and scheduled service. For information, visit www.flynaa.com.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), an S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2006 revenue). With over 24,000 employees, the Company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate and partner offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. In 2007, CB Richard Ellis was named one of the 50 "best in class" companies by *BusinessWeek*, and one of the 100 fastest growing companies by *Fortune*. Please visit our Web site at www.cbre.com.