



PRESS RELEASE

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CB RICHARD ELLIS ANNOUNCES PROMOTIONS

Raleigh, NC– April 10, 2009 – CB Richard Ellis is pleased to announce three promotions in the Raleigh office. The promotions went to Jason High, First Vice President; Heath Chapman, Vice President and Ashlin Owen, Marketing Specialist. The broker promotions are based upon exceptional financial performance and the marketing promotion is based on educational performance.

Jason High joined the Global Corporate Services Group of CBRE in November of 2004 to assist with transaction management and business development. He specializes in developing complex financial models to evaluate corporate relocation alternatives for leasing, purchasing and/or constructing new office space for such large corporate clients as Lenovo and RBC Centura. Prior to joining CB Richard Ellis, Mr. High focused primarily on Tenant Representation at Studley, Inc. in Washington, DC.

Heath Chapman joined the Raleigh CB Richard Ellis office in January 2007 as part of the merger between CB Richard Ellis and Trammell Crow Company. He is responsible for providing property owners and investors of commercial office, mixed-use and medical property in the Raleigh-Durham area with leasing and marketing services. Heath also focuses on select tenant representation assignments for local, national and global companies in fulfilling their office space requirements. Before joining Trammell Crow Company and now CB Richard Ellis, Heath was Leasing Representative for publicly traded Real Estate Investment Trust (REIT) Highwoods Properties, Inc.

Ashlin Owen joined the Raleigh CB Richard Ellis office as a Marketing Assistant in August 2008. She supports two brokers specializing in Industrial Services. Ashlin's main responsibilities include designing marketing materials, creating packages and/or surveys for clients touring the market and aiding the Managing Director in office management duties. Prior to Joining CB Richard Ellis, Ashlin worked as Marketing Assistant for a commercial real estate firm in the Raleigh-Durham area.

"I am extremely proud to work with a group of people who are consistently striving for improvement. Our brokers are working to complete transactions during a tough economic environment. Both Jason and Heath have shown a lot of drive and dedication in the pursuit of their business plans." said J.D. "Butch" Miller, Managing Director.

About CB Richard Ellis – Raleigh

CB Richard Ellis/Raleigh is a CB Richard Ellis affiliate office serving the Triangle region. The firm assists real estate owners, investors and occupiers by offering strategic advice and execution for property leasing and sales; property, facilities and project management; corporate services; debt and equity financing; investment management; valuation and appraisal; research and investment strategy; and consulting. In 2008, the Raleigh office completed 218 lease transactions encompassing 3.1 million square feet worth \$225 million, and 31 sales transactions worth \$267 million.

About CB Richard Ellis – Mid-South Region

CB Richard Ellis is the only global real estate services firm with offices in Norfolk, Newport News, Richmond, and Charlottesville, VA, and Raleigh and Greensboro, NC. These offices are collectively referred to as the Mid-South region. The CB Richard Ellis Mid-South offices (excluding Charlotte, NC) closed \$987 million in sales and leasing transactions in 2008 and have an asset services portfolio of more than 41.2 million square feet.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2008 revenue). The Company has more than 30,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis has been named a BusinessWeek 50 "best in class" company three years in a row and a Fortune 100 fastest growing company two years in a row. Please visit our Web site at www.cbre.com.