

# PRESS RELEASE

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## CB RICHARD ELLIS MARKETS RENAISSANCE BUSINESS PARK IN PAINESVILLE

Cleveland, Ohio – April 6, 2006 – CB Richard Ellis is marketing three parcels of land in the City of Painesville’s Renaissance Business Park at the corner of State Route 2 and State Route 44. The parcels are +/- 5.84, 9.84 and 5.80 acres respectively and have business neighbors Cintas Corporation and Core Systems. The asking price is \$45,500.00 per acre.



**Renaissance Business Park  
Painesville, Ohio**

Renaissance Business Park is zoned industrial and has an excellent location with freeway access to Interstate 90, US 20 and SR 84, 86, 283, and 535. The site is adjacent to proposed construction of a full 4-way interchange at State Route 44 and Renaissance Parkway. It is also just across Route 44 from the planned Shamrock Business Center, which will include 300 market rate apartments and 600,000 + square feet of commercial / retail space. Renaissance Business Park has the potential for CSX Rail service and is only 9 miles from Lost Nation Airport and 45 miles from Cleveland Hopkins International Airport.

The City of Painesville also offers low municipal electric rates and city water and sewer. Community Reinvestment Area and other tax incentives are available.

From the Cleveland CB Richard Ellis office, Fred Herrera and Candi Pascoe represent the Seller, the City of Painesville. For more information, please visit our website at [www.cbre.com/painesville](http://www.cbre.com/painesville).

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