



# P R E S S   R E L E A S E

Corporate Headquarters  
11150 Santa Monica Boulevard  
Suite 1600  
Los Angeles, CA 90025  
www.cbre.com

FOR IMMEDIATE RELEASE

For further information:

Kenneth Kay	Nick Kormeluk	Steve Iaco
Sr. Executive Vice President and	Sr. Vice President	Sr. Managing Director
Chief Financial Officer	Investor Relations	Corporate Communications
310.405.8905	949.809.4308	212.984.6535

## **CB RICHARD ELLIS GROUP, INC. ANNOUNCES PUBLIC OFFERING OF 50,000,000 SHARES OF ITS CLASS A COMMON STOCK**

Los Angeles, CA – November 10, 2008 — CB Richard Ellis Group, Inc. (NYSE:CBG) announced today that it has filed a registration statement on Form S-3 with the Securities and Exchange Commission and plans to offer 50,000,000 shares of its Class A Common Stock in a public offering. The Company has also provided the underwriters of the proposed offering an option to purchase an additional 7,500,000 shares to cover over-allotments.

The Company intends to use the net proceeds of the offering for general corporate purposes. Credit Suisse Securities (USA) LLC and Banc of America Securities LLC will act as joint bookrunning managers for the offering.

The offering of the shares of Class A Common Stock may only be made by means of a prospectus, a copy of which can be obtained from the offices of Credit Suisse, Prospectus Department, One Madison Avenue, New York, NY 10010; telephone: 1-800-221-1037; and Banc of America Securities LLC, Capital Markets Operations, 100 West 33rd Street, 3rd Floor, New York, New York 10001, or by e-mail: [dg.prospectus\\_distribution@bofasecurities.com](mailto:dg.prospectus_distribution@bofasecurities.com).

This press release does not constitute an offer to sell or the solicitation of an offer to buy any of the Company's common stock, nor shall there be any sale of the common stock in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

### About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2007 revenue). The Company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage brokerage; appraisal and valuation; development services; investment management; and research and consulting.

**Note:** This release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. Any forward-looking statements speak only as of the date of this announcement and, except to the extent required by applicable securities laws, the Company expressly disclaims any obligation to update or revise any of them.