



PRESS RELEASE

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CB Richard Ellis Negotiates 9,232-Square-Foot Lease at Chaparral Business Center V in Scottsdale, Ariz.; PrimeStaff Relocates Corporate Office

Phoenix – Oct. 1, 2008 – CB Richard Ellis has negotiated a 9,232-square-foot lease at Chaparral Business Center V, a single-story, class A office building located at 5301 N. Pima Road in Scottsdale, Ariz.

Jim Fijan, Jerry Roberts and Corey Hawley of CBRE's Phoenix office represented the landlord, Salt River Community Property Development & Association, in negotiating the 64-month lease. The tenant, Scottsdale-based PrimeStaff, was represented by Delia Stirling of Landmark TCN in Phoenix, Ariz. The exact financial terms of the transaction were not disclosed.

Located at the northwest corner of Chaparral Road and Loop 101, the property offers tenants freeway visibility and an easy commute from virtually anywhere in the Valley. Other building features include ample parking, and high-speed voice and data telecommunications capabilities. Chaparral Business Center V is registered with the U.S. Green Building Council and is seeking LEED certification.

PrimeStaff is a highly specialized healthcare recruiting and staffing firm. The business will relocate its corporate headquarters from 3260 N. Hayden Road to its new office at Chaparral Business Center V in November 2008.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2007 revenue). With over 29,000 employees, the Company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis is the only commercial real estate services company named one of the 50 "best in class" companies by BusinessWeek, and was also named one of the 100 fastest growing companies by Fortune. Please visit our Web site at www.cbre.com.