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CB Richard Ellis Negotiates 111,349-Square-Foot Full-Building Lease at Tempe One in Tempe, Ariz.

Phoenix – Oct. 28, 2009 – CB Richard Ellis (CBRE) has negotiated an 111,349-square-foot lease at Tempe One, a two-building back-office property located on 17th Street, in Tempe, Ariz.

University of Phoenix will re-occupy the building in November 2009 after vacating in 2007.

Jim Fijan, Jerry Roberts and Corey Hawley of CBRE's Phoenix office represented the landlord, Greenstreet Real Estate Partners LP of Coconut Grove, Fla., in negotiating the lease agreement. Phoenix, Ariz.-based University of Phoenix was represented by Rick Lee of Lee and Associates Commercial Real Estate in Phoenix. The terms of the lease transaction were not disclosed.

Located at 1616 W. 17th St., the single-story back-office building was built in 1978 and renovated in 2008. It comes equipped with a fully furnished call center with multiple, redundant utilities and fiber optic service, as well as abundant employee parking.

Tempe One is located near Interstate 10 and the Hohokam Expressway, which offers employees easy access to many parts of the Valley. Shops, restaurants and hotels are also available in nearby downtown Tempe.

About CB Richard Ellis

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