

**P R E S S   R E L E A S E**

FOR IMMEDIATE RELEASE

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212.984.8267**CB RICHARD ELLIS GROUP, INC. EXPANDS INVESTMENT BANKING SERVICES**

Los Angeles, October 21, 2009 – CB Richard Ellis Group, Inc. (NYSE:CBG) today announced the expansion of its existing U.K.-based investment banking platform into the Americas. CB Richard Ellis’ investment banking professionals in the Americas will assist real estate as well as lodging and gaming companies with recapitalization and restructuring strategies, merger and acquisition opportunities, and capital-raising needs.

CB Richard Ellis has provided investment banking services to clients in Europe for the past several years and is engaged on a number of major restructuring assignments on behalf of several leading European financial institutions. In addition, CB Richard Ellis is overseeing the workout of a number of the most significant defaulted securitized investment vehicles in Europe, and is also facilitating the trading of property derivatives through a joint venture with GFI Group, Inc.

The Americas investment banking business will be led by Glenn A. Carlin and John R. Perkins, veteran investment bankers with many years of experience in J.P. Morgan’s real estate investment banking group. They join CB Richard Ellis as Senior Managing Directors. Mr. Perkins spent the past two years at Banc of America Securities. Mr. Carlin and Mr. Perkins have broad experience providing advice to and executing on the capital needs of public and private real estate owners and investors across all property sectors, including lodging and gaming. Mr. Carlin founded J.P. Morgan’s lodging business in 1999 and its gaming business in 2002.

Eric Tanjeloff also joins the company from J.P. Morgan as a Managing Director where he worked closely with both Mr. Carlin and Mr. Perkins across a broad range of transactions. Mr. Tanjeloff led transaction teams and managed client relationships for some of J.P. Morgan’s largest real estate, gaming and lodging clients, including several key financial sponsors.

“This is a natural expansion of our strong investment banking platform in Europe,” said Brian Stoffers, president of CBRE Capital Markets. “With property owners of all types challenged to deleverage in the face of constricted capital markets, weak fundamentals and

falling asset values, we have now added resources in the Americas to advise our clients on their capital structures as well as strategic alternatives.”

“CB Richard Ellis is the ideal platform for us,” Mr. Carlin said. “It is the pre-eminent commercial real estate services company with a global platform that is unrivaled in the industry.”

Mr. Perkins added, “We look forward to expanding an already successful platform in Europe to CB Richard Ellis’ Americas clients. Our activities will focus on capital raising, restructuring of balance sheets, advising on corporate acquisitions and dispositions and developing creative solutions to meet today’s marketplace challenges.”

CB Richard Ellis’ Americas investment banking team will be based in New York.

CB Richard Ellis’ investment banking services complement its capital markets resources, including its preeminent investment sales and equity and debt placement capabilities. CB Richard Ellis completed more than \$66 billion of capital markets transactions in 2008.

**About CB Richard Ellis**

CB Richard Ellis Group, Inc. (NYSE:CBG), a *Fortune* 500 and S&P 500 company headquartered in Los Angeles, is the world’s largest commercial real estate services firm (in terms of 2008 revenue). The Company has approximately 30,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis has been named a *BusinessWeek* 50 “best in class” company and *Fortune* 100 fastest growing company two years in a row. Please visit our Web site at [www.cbre.com](http://www.cbre.com).