

PRESS RELEASE



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KAYE SCHOLER SIGNS 55,000 SQ. FT. LEASE IN MCPHERSON BUILDING IN WASHINGTON, DC

Washington, DC - December 3, 2007 – CB Richard Ellis (CBRE) today announced that it arranged a 15-year, 55,000 sq. ft. lease on behalf of the Washington office Kaye Scholer, LLP, a New York City-based law firm at The McPherson Building at 901 15th Street, NW. The firm, already located in the building, will relocate to three different floors allowing it room for expansion as well as the opportunity to reconfigure its space to meet its current and future needs.

CBRE's Patrick Marr represented Kaye Scholer in the transaction. The building is owned by ING Clarion.

"The firm wanted to remain in its current location where it has been for 20 years. However, the configuration of the existing space does not adequately address their needs today. With this move, the firm will be able to create more efficient environment," said Pat Marr, Executive Vice President at CBRE.

The firm will relocate to its new space in the summer of 2008.

"Our firm has only seen the location of the 901 15th Street Building get better over time and with the East End submarket maturing, the building is located adjacent to both the East End and Central Business District submarkets," said Chris Griner, managing partner of Kaye Scholer's DC office. "Furthermore, the renovation of the building and of our space will allow us to maintain our commitment to providing a quality environment for our attorneys and staff."

About CB Richard Ellis

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