



PRESS RELEASE

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CB RICHARD ELLIS ANNOUNCES 4 SIGNIFICANT 1ST QUARTER RETAIL WINS

CB Richard Ellis Appointed Exclusive Leasing Agent for 4 Shopping Centers

Raleigh, NC– April 10, 2009 – CB Richard Ellis, the global leader in commercial real estate services, has been appointed the exclusive agent for four Triangle-area shopping centers totaling over 750,000 square feet.

Charlie Coyne, Vice President, and Spencer Borders, Associate, both with CBRE's Raleigh office, have been retained to exclusively represent Ziff Properties at Raleigh Oaks and Litchford Village in Raleigh, BPG at North South Station in Raleigh and RP Realty Partners at its proposed Whole Foods redevelopment in Cary.

Raleigh Oaks is anchored by Food Lion and located on the south central side of Raleigh, an excellent suburban location with a strong tenant mix in a growing area. Litchford Village is a grocery anchored shopping center in North Raleigh with a mix of national, regional and local tenants including Food Lion, Edward Jones and Subway. North South Station is a regional shopping center well-positioned along Highway 401 in south Raleigh with Staples and Belk as its anchors. The proposed Whole Foods redevelopment in Cary is a planned mixed-use project that is expected to include over 300,000 SF of retail and office space when complete.

"We could not be more proud of these unique retail opportunities," said Butch Miller, Managing Director for CBRE's Raleigh office. "We are excited to have the opportunity to work with these three owners to maintain and grow the high-quality level of services provided to both our current and future tenants."

In the past ten months, the Retail Services team of CBRE's Raleigh office has been awarded over 3.5 million square feet of new retail leasing listings throughout the Carolinas.

About CB Richard Ellis – Raleigh

CB Richard Ellis/Raleigh is a CB Richard Ellis affiliate office serving the Triangle region. The firm assists real estate owners, investors and occupiers by offering strategic advice and execution for property leasing and sales; property, facilities and project management; corporate services; debt and equity financing; investment management; valuation and appraisal; research and investment strategy; and consulting. In 2008, the Raleigh office completed 218 lease transactions encompassing 3.1 million square feet worth \$225 million, and 31 sales transactions worth \$267 million.

About CB Richard Ellis – Mid-South Region

CB Richard Ellis is the only global real estate services firm with offices in Norfolk, Newport News, Richmond, and Charlottesville, VA, and Raleigh and Greensboro, NC. These offices are collectively referred to as the Mid-South region. The CB Richard Ellis Mid-South offices (excluding Charlotte, NC) closed \$987 million in sales and leasing transactions in 2008 and have an asset services portfolio of more than 41.2 million square feet.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2008 revenue). The Company has more than 30,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis has been named a BusinessWeek 50 "best in class" company three years in a row and a Fortune 100 fastest growing company two years in a row. Please visit our Web site at www.cbre.com.