

VALUATION & ADVISORY SERVICES

PROFESSIONAL PROFILE



SCOTT F. BIETHAN, MAI, CRE, FRICS—SENIOR MANAGING DIRECTOR

Scott F. Biethan, MAI is the Senior Managing Director of the Pacific Northwest Region of CBRE. He has over 25 years of professional experience in real estate, with an emphasis in hospitality properties. His appraisal and consulting assignments have included vacant land, air rights, office buildings, shopping centers, industrial complexes, commercial properties, universities, residential properties, hotels, resort properties/golf courses, utilities and investment properties throughout the United States. He has performed valuations of proposed, partially completed, renovated and existing structures. He has been qualified as an expert witness in condemnation matters in the State of Washington and California, and has been extensively involved in bankruptcy litigation and equity cases. He has served as arbiter in numerous real estate matters, including ground rent redetermination and space lease renewal rent determination. He has acted as a guest speaker before real estate, banking, hospitality and other organizations throughout the United States. He was the team leader on a study of the Puget Sound Naval Shipyard, the largest dry-docking facility in the Americas. He was also the team leader on an analysis of the NOAA marine facility in Seattle, a large pier and upland facility used for the moorage and work on the NOAA fleet. He has been involved in the appraisal of the real estate portfolios of The Boeing Company, Microsoft and the Puget Sound area Equity office buildings. Mr. Biethan is also the co-manager of the CBRE Hospitality & Gaming Group. He oversees the consulting and appraisal activities of the Hospitality & Gaming Group,

For information, contact:

Scott F. Biethan, MAI, CRE, FRICS

Senior Managing Director
Pacific Northwest Region
Co-Director Hospitality & Gaming
Group

T 206.292.6198

F 206.292.1601

scott.biethan@cbre.com

CB Richard Ellis
Valuation & Advisory Services
1420 Fifth Avenue, Suite 440
Seattle, Washington 98101

www.cbre.com/Scott.Biethan

©2009, CB Richard Ellis, Inc. We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

CBRE
CB RICHARD ELLIS

VALUATION & ADVISORY SERVICES

PROFESSIONAL PROFILE



For information, contact:

Scott F. Biethan, MAI, CRE, FRICS

Senior Managing Director
Pacific Northwest Region
Co-Director Hospitality & Gaming
Group

T 206.292.6198

F 206.292.1601

scott.biethan@cbre.com

CB Richard Ellis
Valuation & Advisory Services
1420 Fifth Avenue, Suite 440
Seattle, Washington 98101

www.cbre.com/Scott.Biethan

with a primary focus in the western United States. He has been involved in hotel, gaming and resort properties throughout the world, and has presented numerous hospitality-related conferences and events.

Prior to joining CBRE, Mr. Biethan was the Managing Director of the Valuation Advisory Services Group at Cushman & Wakefield of Washington, Inc.

Professional Affiliations / Accreditations

- Appraisal Institute
 - Designated Member (MAI)
 - President, Seattle Chapter 2003-2004
 - Member, Board of Directors
 - Appraiser of the Year, 2007
- Certified General Real Estate Appraiser
 - State of Washington #1100901
 - State of California #AG 026114
 - State of Oregon #C000727
 - State of Idaho #CGA 1048
 - State of Alaska #430
- Counselor of Real Estate (CRE)
- Fellow, Royal Institute of Chartered Surveyors (FRICS)
- Licensed Real Estate Agent—State of Washington
- Seattle 4 Rotary—Member
- Industry Advisory Council Chairperson (Appraisal Foundation Committee) Representative
- Washington State University Hotel School Advisory Board
- Appraisal Institute (Seattle Chapter) – Developed and presented one-day seminar on hospitality valuation.

Education

- Michigan State University Business College, East Lansing, Michigan
Bachelor of Arts (Hotel and Restaurant Administration)
- Appraisal Institute—Completed the requirements of the continuing education program of the Appraisal Institute.

Significant Portfolio Assignments

- Managed numerous lodging portfolios ranging in size from 25 to 75 properties
- Managed a 230-property portfolio for GE Capital
- Managed two separate 200+ property portfolios for Washington Mutual Bank

©2009, CB Richard Ellis, Inc. We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

CBRE
CB RICHARD ELLIS

VALUATION & ADVISORY SERVICES

PROFESSIONAL PROFILE



For information, contact:

Scott F. Biethan, MAI, CRE, FRICS

Senior Managing Director
Pacific Northwest Region
Co-Director Hospitality & Gaming
Group

T 206.292.6198

F 206.292.1601

scott.biethan@cbre.com

CB Richard Ellis
Valuation & Advisory Services
1420 Fifth Avenue, Suite 440
Seattle, Washington 98101

www.cbre.com/Scott.Biethan

Significant Appraisal Assignments

Property	Location
Four Season's Hotel	Seattle, Washington
Equity Office Portfolio	Puget Sound, Washington
City Centre Office Building	
Boeing Company Portfolio	Puget Sound, Washington
Microsoft Corporate Campus	
Lincoln Square	Bellevue, Washington
Omni Hotel and Condos	San Diego, California

Clients

- AEGON USA Realty Advisors, Inc.
- AmericanWest Bank
- Arby's Restaurant Group
- Artesia Mortgage Capital Corporation
- Bank of America Corporation
- Barclays Capital
- Bentall Capital
- Bond Street Capital Corporation
- Bridger Commercial Funding
- Central Pacific Bank
- Chinatrust Bank
- Citibank
- Citigroup Global Markets, Inc.
- Cohen Financial
- Columbia Bank
- Column Financial
- Crown Cork & Seal Company, Inc.
- Cummins, Inc.
- DBSI Discovery Real Estate
- EverBank
- First Hawaiian Bank
- First Horizon
- Freehold Group, LLC
- GE Capital Commercial Finance
- Glacier Real Estate FinanceGMAC
- Commercial Mortgage Corporation
- GMS Realty, LLC
- Holliday Fenoglio Fowler, L.P.
- Horizon Bank
- HSBC
- HSH Nordbank
- Interwest Mortgage Investment Company
- IXIS Real Estate Capital Inc.
- JP Morgan Mortgage Capital, Inc.
- L.J. Melody & Company
- Lehman Brothers, Inc.
- Macquarie Asset Services Ltd.
- McMorgan & Company
- Merrill Lynch Mortgage Lending
- Mesa West Capital
- Metropolitan Life Insurance Company
- Metzler U.S. Real Estate Fund, L.P.
- Morgan Stanley Mortgage Capital
- Nationwide Life Insurance Company
- Pacific Capital Bank
- Peter W. Wong Associates, Inc.
- PNC Bank Corporation
- Principal Real Estate Investors, LLC
- Prudential Mortgage Capital Company
- Red Capital Group
- The RREEF Funds
- Sterling Savings Bank
- Textron Financial Resort
- US Bank
- Wachovia Corporation
- Wells Fargo RETECHS

©2009, CB Richard Ellis, Inc. We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.

CBRE
CB RICHARD ELLIS