

PRESS RELEASE



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CBRE ARRANGES \$25.5 MILLION SALE OF CLOVERLEAF CENTER IN GERMANTOWN, MD

Washington, DC (October 12, 2009)... CB Richard Ellis announced today that it arranged the sale of Cloverleaf Center, a 173,655 sq. ft., four-building office park located on Century Boulevard in Germantown, MD. Bethesda-based First Potomac Realty Trust purchased the complex from Multi-Employer Property Trust for \$25.5 million. MEPT is advised by Kennedy Associates Real Estate Investment Advisors.

“Located in the heart of the I-270 Technology Corridor, Cloverleaf Center has benefited from its close proximity to the Department of Energy, Hughes Communications and the large, well-educated labor pool of Montgomery County. Cloverleaf Center is poised to take advantage of potential rezoning designations along the I-270 corridor because of its location along the proposed Corridor Cities Transitway,” said [Bruce Strasburg](#), Executive Vice President of CBRE’s Mid-Atlantic Investment Properties team.

Mr. Strasburg represented the seller along with [Bill Kaye](#) and [Marc Rampulla](#).

Built in 2000, Cloverleaf Center consists of four, one and two-story buildings located at 20420, 20430, 20440 and 20450 Century Boulevard. In close proximity are Germantown Town Center, Milestone Shopping Center and the Germantown Transit Center. It is 97% leased to a tenant base of government contractors and technology companies.

About CB Richard Ellis

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