

PRESS RELEASE

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CB Richard Ellis Recognizes 2007 Top Real Estate Professionals and Rookie of the Year

Phoenix – March 17, 2008 – CB Richard Ellis' Phoenix office has announced its list of top real estate professionals, including Rookie of the Year, for 2007.

These producers are responsible for completing nearly 800 commercial real estate assignments, including sale and lease transactions, property valuation and debt and equity financing. The group is as follows:

- **Tom Adelson**, executive vice president – Global Corporate Services
- **Brad Anderson**, senior vice president – Brokerage Services
- **Tyler Anderson**, vice chairman – Investment Properties
- **Ashley Brooks**, senior vice president – Brokerage Services
- **Daniel Calihan**, senior vice president – Brokerage Services
- **Bob Crum**, senior vice president – Brokerage Services
- **Sean Cunningham**, vice chairman – Investment Properties
- **Jim Davis**, first vice president – Valuation and Advisory
- **Pat Feeney**, senior vice president – Brokerage Services
- **Jim Fijan**, executive vice president – Brokerage Services
- **Bruce Francis**, vice chairman – CBRE|Melody
- **Claudia Gilbert**, associate – Asset Services (*Rookie of the Year*)
- **John Glassmoyer**, senior vice president – Investment Properties
- **Chris Hook**, senior vice president – Global Corporate Services
- **Mark Krison**, senior vice president – Brokerage Services
- **Rocco Mandala**, executive vice president – CBRE|Melody

- **Chuck Nixon**, senior vice president – Global Corporate Services
- **Joe Porter**, senior vice president – Brokerage Services
- **Jerry Roberts**, executive vice president – Brokerage Services
- **Jim Trobaugh**, senior vice president – Global Corporate Services
- **Luke Walker**, senior vice president – Brokerage Services
- **Pete Wentis**, senior vice president – Brokerage Services
- **John Werstler**, senior vice president – Brokerage Services

“This group exemplifies the broad scope of exceptional services CB Richard Ellis has to offer its clients,” said Greg Coxon, senior managing director and local market leader. “With a great deal of collaboration across business lines, each individual has leveraged the CB Richard Ellis platform in order to provide their clients with the industry’s best service. We are extremely proud of their dedication and customer focus and thank each individual member for their efforts.”

The group was recognized at an awards reception held March 13 at the Ritz-Carlton in Phoenix.

About CB Richard Ellis

CB Richard Ellis Group, Inc. (NYSE:CBG), an S&P 500 company headquartered in Los Angeles, is the world’s largest commercial real estate services firm (in terms of 2007 revenue). With over 29,000 employees, the Company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. In 2007, CB Richard Ellis was named one of the 50 “best in class” companies by BusinessWeek, and one of the 100 fastest growing companies by Fortune. Please visit our Web site at www.cbre.com.