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CB Richard Ellis Negotiates 11,995-Square-Foot Lease at Talley Plaza in Phoenix, Ariz.; Home Depot Expands Regional Office

Phoenix – Nov. 11, 2008 – CB Richard Ellis (CBRE) has negotiated an 11,995-square-foot lease expansion at Talley Plaza, a two-story office building at 2702 N. 44th St. in Phoenix, Ariz.

Kevin Calihan and Tom Adelson of CBRE's Phoenix office represented the tenant, Home Depot U.S.A. Inc. of Atlanta, in negotiating the three-year lease agreement. The landlord, Talley Plaza LLC of Phoenix, was represented by Reba Varela of Triyar Management Company, also in Phoenix. The exact financial terms of the transaction were not disclosed.

Home Depot, which currently occupies 9,899 square feet in Talley Plaza, plans to expand its regional office by adding a training center in the new space. The company is the world's largest home improvement chain, operating more than 2,230 stores in all 50 U.S. states, the District of Columbia, Canada, Mexico and Puerto Rico. Home Depot has 20 stores in the Phoenix metro area.

About CB Richard Ellis

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