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## LBA Realty Negotiates 56,559-Square-Foot Lease at Qwest Tower in Phoenix, Ariz.; Law Firm Expands Headquarters

Phoenix – Jan. 26, 2009 – LBA Realty (LBA) has negotiated a 56,559-square-foot lease at Qwest Tower, a 26-story office building located in Phoenix Plaza on the northeast corner of Thomas Road and Central Avenue in Phoenix, Arizona. The law firm of Phillips & Associates will expand into larger quarters when it relocates in June 2009 from its present location at 3030 N. Third St. in Phoenix.

Jim Fijan and Jerry Roberts of CB Richard Ellis' Phoenix office represented LBA in negotiating the eight-year lease agreement. Phoenix-based Phillips & Associates Arizona Law Firm was represented by Kevin Calihan and Tom Adelson, also of CBRE's Phoenix office. The financial terms of the transaction were not disclosed.

"We are very excited to be moving to the Qwest Tower," said Jeffrey Phillips, managing partner of Phillips & Associates. "Our law firm has been providing quality representation to Arizona consumers for over 15 years, and this will be our first move in more than a decade. The new location is just two blocks from our current office and is more easily accessible for our clients and staff. We look forward to serving the citizens of Arizona for all their consumer legal needs."

Phillips & Associates, one of the state's largest consumer law firms, specializes in personal injury, bankruptcy and criminal defense litigation. Plans call for the law firm to occupy the top three floors of the Qwest Tower after the interior construction has been completed.

The Qwest Tower is a 586,403-square-foot class A, multi-tenant office building located at 20 E. Thomas Road. Qwest Communications, the primary tenant, occupies 81 percent of the building.

**About LBA Realty**

LBA Realty (LBA) is a full service real estate investment and management company founded in 1991. The Company, with its headquarters in Irvine and regional office in Los Angeles, San Diego, San Francisco, Denver, Phoenix and Seattle, owns a portfolio of commercial properties and operates in California as well as in other Western U.S. markets. For an overview of LBA's current portfolio, please visit. [www.LBArealty.com](http://www.LBArealty.com)

**About CB Richard Ellis**

CB Richard Ellis Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world's largest commercial real estate services firm (in terms of 2007 revenue). With over 29,000 employees, the Company serves real estate owners, investors and occupiers through more than 300 offices worldwide (excluding affiliate offices). CB Richard Ellis offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. CB Richard Ellis is the only commercial real estate services company named one of the 50 "best in class" companies by BusinessWeek, and was also named one of the 100 fastest growing companies by Fortune. Please visit our Web site at [www.cbre.com](http://www.cbre.com).

**About Phillips & Associates**

Phillips & Associates has over 35 lawyers and handles all accident and serious injury cases, medical malpractice, consumer bankruptcy and debt relief, and D.U.I. and criminal defense. Call 602-258-8888.