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GAP Inc.'s Mid-Atlantic Distribution Center Sold to ProLogis

(Baltimore, MD) CB Richard Ellis (CBRE) today announced that it brokered the sale of the Gap, Inc. property comprising a 602,500 square foot distribution center and approximately 125 acres of industrial land located at 1701- 1709 Trimble Road in Edgewood, MD to Colorado-based ProLogis, provider of distribution facilities and services, with more than 2,300 facilities owned, managed and under development in 76 markets throughout North America, Europe and Asia. CBRE's Bill Pellington, John Wilhide and Bo Cashman represented GAP Inc. in the transaction. The sale price was not disclosed.

About CB Richard Ellis

CB Richard Ellis (NYSE:CBG), a FORTUNE 1000 company headquartered in Los Angeles, is the world's leading commercial real estate services firm (in terms of 2004 revenue). The company serves real estate owners, investors and occupiers by offering strategic advice and execution for property leasing and sales; property, facilities and project management; corporate services; debt and equity financing; investment management; valuation and appraisal; research and investment strategy; and consulting. Including partners and affiliates, the company has over 300 offices in more than 50 countries around the world. Please visit our Web site at www.cbre.com.