

Definitions:

In these Conditions the following expressions have the following meaning:

- Affiliate: Any entity that directly or indirectly controls, is controlled by, or is under common control with another entity and for these purposes “control” means having beneficial ownership of more than 50% of the issued share capital of a company or the legal power to direct or cause the direction of the general management of the company, and “controls” and “controlled” shall be construed accordingly.
- Client: The person who has engaged CBRE for the hire of the Goods.
- Conditions: These standard terms and conditions.
- Confidential Information: Any information relating to CBRE’s or the Client’s (or their respective associated companies’) businesses which is not in the public domain or already in the possession of the Supplier.
- Contract: The agreement between CBRE and the Supplier, comprising these Conditions and the Order.
- Goods: The goods, plant, products or materials (including any instalment of the goods or any part of them) being hired as described in the Order.
- CBRE: CBRE Global Workplace Solutions
- CBRE Contract Manager: The person notified from time to time by CBRE to the Supplier as the CBRE representative managing the Contract.
- CBRE Group Company: any Affiliate of CBRE, from time to time
- Order: The order issued by CBRE setting out the Goods to be hired from the Supplier and all other terms specific to the hire of Goods, and includes all documents referred to in it.
- Site: The actual place or places where the Goods are to be delivered by the Supplier.
- Specification: includes any specifications, samples, plans, drawings, data or other information against which the Goods are to be supplied.
- Supplier: The person to whom the Order is addressed.
- Working Day: A day other than a Saturday or Sunday or public holiday in the country where the Goods are provided.

1. General

- 1.1. In the event of any conflict whatsoever between these Conditions and any part(s) of the Order and associated documentation, the terms of the Order shall prevail.
- 1.2. Following the issuing of an Order the Contract shall be formed, and a binding contract shall exist to hire the Goods, on the earlier of the Supplier indicating its acceptance of the Order (e.g. by a written or e-mail order confirmation) or commencing performance of the Order. For the avoidance of doubt unless otherwise agreed in writing CBRE contracts only on these Conditions and any Supplier who makes offers to CBRE or accepts offers made or orders placed by CBRE (whether expressly or by performance) shall be deemed to accept these Conditions to the exclusion of all others including the Supplier’s own business terms.

2. Price & Payment

- 2.1. The total price to be paid for the hire of Goods shall be the sum stated in the Order. Unless otherwise stated in the Order, the price will be:
- 2.1.1. a lump sum price for the entire hire or a fixed daily/weekly/monthly/annual rate of hire;
 - 2.1.2. fully fixed for the duration of the Contract;
 - 2.1.3. inclusive of all charges for packaging (and the return thereof), packing, shipping, carriage, insurance, delivery, off-loading to the Site and any duties, imposts or levies other than value added tax;
 - 2.1.4. exclusive of any VAT or other applicable tax (which shall be payable by CBRE subject to receipt of a VAT or relevant tax invoice).
- 2.2. The Supplier shall be entitled to invoice CBRE either in full at the end of the hire period or if the hire period is greater than 6 weeks, in monthly instalments in arrears at the weekly hire rate stated in the Order or such other rates as are agreed in writing by CBRE's Contract Manager.
- 2.3. Each invoice issued under this Contract must be supplied in the format required by CBRE and will in any event contain the following information:
- 2.3.1. the number of the Order;
 - 2.3.2. the address of the Site to which the Goods are to be delivered;
 - 2.3.3. the period to which the invoice relates in the case of the hire of Goods being carried out in instalments.
- 2.4. Invoices must be issued and presented to CBRE by the 15th day of the month following the month in which the Goods were hired.
- 2.5. Unless otherwise stated in the Contract, CBRE shall pay correctly submitted invoices within sixty (60) days after receipt by CBRE of such invoice.
- 2.6. CBRE shall be entitled to set off against sums payable by CBRE and sums payable to CBRE by the Supplier whether under the Contract or any other contract or order or arrangement between the parties, or otherwise recovered as an outstanding debt to CBRE.
- 2.7. If CBRE fails to make any payment when due, the Supplier shall be entitled to be paid compensation and charge simple interest on the overdue amount at a statutory rate from the due date until payment in full is received by the Supplier.

3. The Supplier's General Obligations

- 3.1. Unless stated in the Order, the Supplier will be responsible for the delivery to Site of the Goods that are being hired. As such the Supplier shall comply with all applicable regulations, standard or other legal requirements concerning the hiring, packaging, packing and delivery of the Goods.
- 3.2. A packing note quoting the Order number must accompany each delivery or consignment and must be displayed prominently.
- 3.3. The Goods shall be marked in accordance with CBRE's instructions, and properly packed and secured so as to reach their destination in an undamaged condition in the ordinary course.
- 3.4. CBRE shall be entitled to reject any Goods delivered that are not in accordance with the Contract and shall not be deemed to have accepted any Goods until CBRE has had a reasonable time to inspect them following delivery or, if later, within a reasonable time after any latent defect in the Goods has become apparent. Any rejected Goods may be returned to the Supplier by CBRE at the Supplier's cost and risk (or CBRE may request the Supplier removes such Goods at the Supplier's cost) and no payment for the hire of them shall be due from CBRE. CBRE may impose a reasonable charge for handling, storing and returning any of the Goods over delivered or otherwise rejected.
- 3.5. The Supplier shall supply CBRE in good time with any instructions or other information required to enable CBRE to accept delivery and to use the Goods.
- 3.6. Once delivered Goods shall not be removed from Site without CBRE's consent.
- 3.7. It shall be the duty of the Supplier to:
- 3.7.1. ensure that the Goods are safe and without risks to health when properly used;
 - 3.7.2. carry out or arrange for the carrying out of such testing, examination and repair as may be necessary for the performance of the duty imposed on them by the preceding paragraph;
 - 3.7.3. take such steps as are necessary to ensure that there will be available in connection with the use of the Goods adequate information about the use for which it is designed or intended and has been tested, and about any condition necessary to ensure that, when put to use, will be safe and without risks to health.
- 3.8. The Supplier shall, either itself or via an agreement or, provide regular maintenance and servicing of the Goods during the Contract in accordance with good industry practice. CBRE shall make the Goods available to the Supplier for the purpose of carrying out

maintenance or service (whether routine or otherwise) within one week of the Supplier advising CBRE of such maintenance or service being due.

4. Warranties

- 4.1. The Supplier warrants that the Goods:
- 4.1.1. will be of satisfactory quality and fit for the purpose held out by the Supplier or made known to the Supplier at the time the Order is placed;
 - 4.1.2. will be free from any defects in design, material and workmanship;
 - 4.1.3. will correspond with any relevant Specification or sample;
 - 4.1.4. will comply with all statutory requirements and regulations in the country where the Goods are hired;
 - 4.1.5. will comply with all relevant standards, regulations and laws relevant in the country where the Goods are hired;
 - 4.1.6. will comply fully with the terms and requirements of the Contract.
- 4.2. Without prejudice to any other remedy, if any Goods are not supplied in accordance with the Contract then CBRE shall be entitled:
- 4.2.1. to require the Supplier to supply replacement Goods in accordance with the Contract within five (5) days and not charge CBRE for the period of hire until replacement Goods are delivered;
 - 4.2.2. at CBRE sole option, and whether or not CBRE has previously required the Supplier to repair the Goods, to treat the Contract as discharged by the Supplier's breach and require repayment of any part of the Price which has been paid;
- 4.3. The Supplier will be responsible for any damage or defects to the Goods unless such damage was caused by CBRE's negligence or mis-use of the Goods (unless a damage waiver premium has been included by CBRE within the Order). In the event of any damage or defects to the Goods, which has not been caused by CBRE's negligence or mis-use of the goods, then the Supplier will either replace or repair the Goods at the Supplier's cost and CBRE will not be charged by the Supplier for the period of time when the Goods became damaged or defective to the time when such damage or defects were fully repaired or replacement Goods were supplied and operable. In the event that the Goods, or any part of the Goods, are lost whilst in CBRE's possession, CBRE will pay to the Supplier the net book value of such Goods.

5. Delivery

- 5.1. The hire period will commence upon either the delivery of the Goods to the Site stated on the Order or when the Goods are taken from the Supplier's depot by a CBRE representative. The hire period will end on the date stated on the Order unless extended in writing by CBRE's Contract Manager or terminated by CBRE in accordance with clause 9. It is the responsibility of the Supplier to arrange with CBRE's Contract Manager for collection of the Goods from the Site at the end of the hire period, unless such Goods were taken from the Supplier's depot by a CBRE representative in which case the Goods will be returned to the Supplier's depot.
- 5.2. Where the Goods are being delivered by the Supplier to the Site, the Goods shall be delivered in accordance with the dates stated on the Order during CBRE's usual business hours and the Supplier will be responsible for the unloading and, where applicable, positioning of the Goods at the Site. If no dates are stated on the Order, then the Goods are to be delivered at times agreed with CBRE's Contract Manager. No Goods are to be delivered without the prior permission of the CBRE Contract Manager or other senior representative of CBRE.
- 5.3. If at any time the Supplier finds that he will be unable to deliver the Goods on the specified date the Supplier will notify CBRE in writing. Such notification shall not prejudice the rights of CBRE under the Contract and in particular CBRE reserves the right to cancel without prior notice part or the whole of the Order which is not delivered on the due date.
- 5.4. All timescales and dates in an Order must be met by the Supplier. Any failure to meet such timescales and dates shall be treated as a breach which cannot be remedied and shall entitle CBRE to terminate the Contract without affecting any other of CBRE's rights or remedies.

6. Confidentiality

- 6.1. The Supplier shall not during or after termination of this Contract use (other than in the performance of this Contract) or disclose to any other person any Confidential Information of CBRE or the Client, except that any obligations contained in this clause shall not prevent any disclosure of: -
- 6.1.1. Confidential Information which is required by law, court order or any legal or regulatory authority, which is required to comply with the rules of any relevant stock exchange or disclosure to a party's professional advisors acting in their capacity as such; or
 - 6.1.2. CBRE's Confidential Information where the Supplier has obtained the prior written consent of CBRE to such disclosure.
- 6.2. The Supplier acknowledges the importance of protecting the confidentiality of CBRE's and the Client's Confidential Information and shall ensure that all its employees, agents and contractors are aware of this and shall procure that they comply with confidentiality obligations equivalent to those of the Supplier in this Contract. The Supplier shall, if requested by CBRE, require all of its relevant employees, agents and contractors to enter into specific confidentiality agreements (which may be directly with CBRE, if so requested) protecting the Confidential Information of CBRE and the Client, in terms approved by CBRE and where the Supplier is a party to such agreements, shall take all steps necessary to enforce such agreements.

Standard Terms and Conditions for Hire of Goods

- 6.3. The Supplier shall not publicise or disclose the existence or content of this Contract, its relationship with CBRE, or CBRE's relationship with the Client, without the prior written agreement of CBRE.
- 6.4. The Supplier shall not, without the prior written approval of CBRE, take or authorise the taking of any photographs for use in any publicity or advertising, or publish alone or in conjunction with any other person or article, photographs or other illustrations relating to the Goods, the Client or the Site, nor shall it impart to any publication, journal or newspaper or any radio or television programme any information relating to the Contract.
- 6.5. Any Confidential Information shall be returned to CBRE or deleted by the Supplier at the request of CBRE.

7. Data Protection

- 7.1 In performing the Order, the Supplier shall comply with the General Data Protection Regulation (EU 2016/679) (hereinafter 'GDPR') and shall do nothing (or refrain from doing something) that could cause CBRE or the Client to violate its obligations under the GDPR. Where personal data (as defined in the GDPR) is provided to the Supplier in connection with an Order, the Supplier shall only process any such personal data for the purposes of providing the relevant Goods (and for no other purpose whatsoever) and in accordance with CBRE's written instructions from time to time. The Supplier shall also implement, and at all times maintain, appropriate technical and organisational measures to protect such personal data against unauthorised or unlawful processing and accidental loss or damage. The Supplier also agrees not to transfer the personal data to countries outside the European Union.

Along with these Conditions, the Supplier acknowledges and shall comply with the Privacy Policy of CBRE, to be consulted at <https://www.cbre.com/about/privacy-policy>. The Supplier agrees that CBRE or the Client may collect, store and use Supplier's data, including personal data, for the purpose of facilitating its marketing and sale of the products, and the Supplier hereby consents to such collection, storage and use of Supplier's data by CBRE or the Client and entities related with them for these purposes.

8. Liability, Insurance and Indemnity

- 8.1. The Supplier shall be liable for and shall indemnify and keep indemnified CBRE, each CBRE Group Company, together with all directors, officers, employees and representatives of CBRE or any relevant CBRE Group Company ("Indemnified Parties") from and against any and all claims, demands, proceedings, damages, losses, liabilities, costs, charges and expenses (including professional fees on a full indemnity basis) of whatever nature which are brought against or incurred or suffered by an Indemnified Party arising out of or in connection with the Supplier's breach of the Contract, its negligence or otherwise arising out of or in connection with the Supplier's, its employees, directors, Suppliers or representatives activities in relation to the Contract, including but not limited to claims for (i) death or personal injury, (ii) loss of or damage to property (iii) any economic loss, loss of profit, revenue, anticipated savings, data, use, contract, goodwill, opportunities or business and (iv) any indirect or consequential loss or damage, in each case whether suffered by CBRE, the Client or any other third party.
- 8.2. Subject to clause 8.4, CBRE shall not be liable to the Supplier, or to any of the Supplier's employees, agents or Suppliers, for any damages and/or compensation in respect of claims for personal injury or death suffered by any of the Supplier's employees or other staff. Subject to clause 8.3, the Supplier shall indemnify and keep indemnified the Indemnified Parties from and against all claims, demands, proceedings, damages, losses, liabilities, costs, charges, expenses (including professional fees on a full indemnity basis) of whatever nature which are brought against or incurred or suffered by an Indemnified Party in connection with such claim.
- 8.3. The indemnities in clause 8.1 and 8.2 shall not apply to any damages, losses, liabilities, costs and expenses:
 - 8.3.1. to the extent caused by the negligence or wilful act or omission of CBRE; and
 - 8.3.2. to the extent caused by any breach or non-performance by CBRE of this Contract.
- 8.4. Nothing in this Contract shall exclude or restrict the liability of either party to the extent prohibited by law and in particular nothing in this Contract shall limit or exclude liability for death or personal injury caused by negligence to the extent prohibited by law, or for fraudulent misrepresentation or other fraud.
- 8.5. The Supplier shall take out and keep in force with reputable insurance companies authorised to do business where the Goods will be hired suitable General Liability Insurance (Professional Indemnity) covering the hired Goods, employers liability, and products liability insurance and other insurance that may be required against its liabilities under the Contract and shall demonstrate evidence of the same to CBRE at all reasonable times. The amount for each type of insurance shall be no less than \$1,000,000.00 per incident and in aggregate (or an equivalent amount in the local currency where Goods are ordered) unless CBRE agrees in writing to a different figure.
- 8.6. The insurance policies specified in clause 8.5 shall not have any unusual or onerous conditions, exclusions or limitations which may detrimentally affect the Supplier's ability to make a claim.
- 8.7. The Supplier shall ensure that CBRE's interest is noted on each insurance policy.
- 8.8. The Supplier must, prior to commencing the hire of Goods, ensure that the current copies of his insurance Certificate(s) are provided to CBRE. On written request of CBRE, the Supplier shall produce to CBRE satisfactory evidence of the insurance arrangements in this clause 8 within twenty-four hours of being so requested.

9. Termination

- 9.1. CBRE may without liability cancel the Contract with immediate effect in whole or part by notice to the Supplier at any time prior to delivery of the Goods or any part thereof. In relation to a partial cancellation, CBRE shall remain liable to pay for those Goods which have not been cancelled but otherwise no cancellation charges of any kind will be payable by CBRE.
- 9.2. Additionally, CBRE may terminate the Contract in the following circumstances:
- 9.2.1. by written notice with immediate effect if the Supplier has any corporate action, application, order, proceeding or appointment or other step taken or made by or in respect of it for any composition or arrangement with creditors generally, winding-up other than for the purpose of a bona fide scheme of solvent reconstruction or amalgamation, dissolution, administration, receivership (administrative or otherwise) or bankruptcy, or if it is unable to pay its debts as they fall due, or if it ceases to trade or if a distress, execution or other legal process is levied against any of its assets which is not discharged or paid out in full within three (3) Working Days or if any event analogous to any of the foregoing shall occur in any jurisdiction in which the Supplier is incorporated, resident or carries on business;
- 9.2.2. by written notice with immediate effect if the Supplier is in breach of any of its obligations under this Contract and, if the breach is capable of remedy, the Supplier has failed to remedy such breach within ten (10) Working Days of receipt of a request to do so.
- 9.3. On termination the Supplier shall deliver to CBRE all Confidential Information of CBRE and the Client relating to the Goods. Furthermore, the Supplier shall also immediately return all Specifications supplied by or created for CBRE and any other information or materials which belong to or were supplied by CBRE.
- 9.4. CBRE shall not be liable to the Supplier for any loss of or damage to profit, revenue, anticipated savings, wasted costs, contract, goodwill, opportunities or business or any indirect or consequential loss or damage in the event that CBRE terminates the Order in accordance with this clause 9.
- 9.5. Termination, howsoever, caused shall not affect:
- 9.5.1. any right or liabilities which have accrued prior to the time of termination;
- 9.5.2. the continuance in force of any provision of this Contract which expressly or by implication is intended to come into or continue in force after termination (including, but not limited to, clause 3 (The Supplier's General Obligations), clause 4 (Warranties), clause 6 (Confidentiality), clause 8 (Liability, Insurance and Indemnity), clause 9.3 (Termination), clause 9.4 (Termination), clause 9.5 (Termination), clause 10 (Third Party Rights), clause 12 (Severability) and clause 15 (Applicable Law)).

10. Third Party Rights

- 10.1 Except as provided in clause 8 and this clause 10, no provision of this Agreement shall be enforceable by any person who is not a party to it.
- 10.2 This Agreement is entered into for the benefit of CBRE and all CBRE Group Companies ("the Group"). Each member of the Group shall be entitled, in its own right to enforce all provisions for the benefit of CBRE, as if such provisions were expressed to be for the benefit of the relevant member of the Group in each case, to the extent determined by CBRE in its absolute discretion from time to time.
- 10.3 CBRE shall be entitled (but not required) to bring actions against the Supplier for losses, costs, expenses and liabilities incurred by members of the Group in connection with the matters referred to in clause 10.2 and in those circumstances, such amounts shall be treated as the losses, costs, liabilities of CBRE.
- 10.4 The parties shall not be required to notify or obtain the consent of any third party in order to rescind or vary this Contract or any provision of it. No third parties may assign or otherwise transfer any of their rights to in this clause 10.4.

11. Assignment and Contracting

- 11.1. CBRE may at any time assign, transfer, charge or deal in any other manner with any of its rights or obligations under the Contract.
- 11.2. The Supplier shall not assign, transfer, charge, hold on trust for another or deal in any other manner with any of its rights or obligations under the Contract, nor purport to do so.
- 11.3. The Supplier shall not sub-contract, sub-let or otherwise delegate its obligations under the Contract without the prior written consent of CBRE. Such consent, if given, shall in no way relieve the Supplier of its responsibilities under the Contract.

12. Severability

- 12.1. If any one or more provisions of the Contract shall be declared to be invalid or unenforceable in any respect, the validity and enforceability of the remaining provisions shall not as a result in any way be affected or impaired. However, if any provisions shall be adjudged to be void or ineffective but would be adjudged to be valid and effective if part of the wording were deleted or the scope or periods reduced, they shall apply with such modifications as may be necessary to make them valid and effective while adhering as closely as possible to the original intent, period and scope of the provisions and the parties hereby undertake to make such modifications.

13. Bribery, Corrupt Practices and Anti-Slavery

- 13.1 Supplier represents, warrants and undertakes to CBRE, the CBRE Group Companies and the Client and Client Affiliates (for the purposes of this Clause 13, the "Assured Parties") that the Supplier and the Supplier's officers, employees, agents, consultants, subcontractors and Affiliates shall;
 - 13.1.1. comply with CBRE's Anti-Bribery Policy and Anti-Slavery Policy provided to the Supplier as part of the on-boarding process as amended from time to time, any other compliance policies notified to the Supplier by CBRE from time to time ("Relevant Policies")
 - 13.1.2. comply with all applicable laws, statutes, regulations, and codes from time to time in force in the country where the Goods are hired; and (ii) anti-slavery and human trafficking; and (iii) any relevant local laws related to modern slavery, human trafficking, bribery and corruption ("Relevant Laws")
 - 13.1.3. immediately notify CBRE (in writing) if a foreign public official becomes an officer or employee of the Supplier or acquires a direct or indirect interest in the Supplier (and the Supplier warrants that it has no foreign public officials as officers, employees or direct or indirect owners at the date of entering into this Contract);
 - 13.1.4. not engage in any activity, practice or conduct which would constitute an offence under any section of the relevant local laws related to modern slavery, human trafficking, bribery and corruption ;
 - 13.1.5. within 2 weeks of the date of this Contract, and annually thereafter, certify to CBRE in writing signed by an officer of the Supplier, compliance with this clause 13 by the Supplier and all persons associated with it under clause 13.1.6. The Supplier shall provide such supporting evidence of compliance as CBRE may reasonably request; and
 - 13.1.6. ensure that any person associated with the Supplier, including any supplier or sub-contractor of the Supplier, who is performing services in connection with this Contract does so only on the basis of a written contract which includes terms at least as onerous as those imposed on the Supplier in this clause 13 (Relevant Terms"). The Supplier shall be responsible for the observance and performance by such persons of the Relevant Terms, and shall be directly liable to CBRE for any breach by such person of any of the Relevant Terms.
- 13.2 The Supplier represents and warrants that at the date of this Contract neither the Supplier nor any of its officers, employees or other associated persons;
 - 13.2.1 has been convicted of any offence involving slavery or human trafficking; and
 - 13.2.2 has been or is the subject of any investigation, inquiry or enforcement proceedings by any governmental, administrative or regulatory body regarding any offence or alleged offence of or in connection with slavery and human trafficking.
- 13.3 The Supplier represents and warrants and undertakes that it conducts its business in a manner that is consistent with the Relevant Policies.
- 13.4 It is the intention of the Assured Parties that in the course of the respective negotiations and performance of this Contract no payments or transfers of value, offers, promises or giving of any financial or other advantage or requests, agreements to receive or acceptances of any financial or other advantage shall be made either directly or indirectly which have the purpose or effect of public or commercial bribery or acceptance of or acquiescence in bribery, extortion, kickbacks, greasing or other unlawful or improper performance of any function or activity.
- 13.5 Notwithstanding any other provisions to the contrary the Assured Parties may suspend or terminate this Contract for material breach which is not capable of remedy in accordance with Clause 9.2.1 on becoming aware of information that gives it a factual basis to conclude that Supplier or any of its officers, employees, agents, consultants, subcontractors or Affiliates has violated or caused the Assured Parties to violate the Bribery Laws. In the event of termination for such cause, the Assured Parties may withhold payment relating to the portion of the Works to which the conduct breaching the Bribery Laws relates and Supplier shall indemnify and hold harmless the Assured Parties against any and all claims, demands, proceedings, damages, losses, liabilities, costs, charges and

expenses (including professional fees on a full indemnity basis) of whatever nature incurred as a consequence of such breaching conduct.

14. Disputes

- 14.1. In the event of any dispute arising out of or in connection with the Contract the following procedures shall apply:
- 14.1.1. in the first instance the matter shall be referred to the CBRE Business Unit Manager and the Supplier's representative of equivalent status who shall use their reasonable endeavours to resolve such dispute promptly by negotiation
 - 14.1.2. in the event that the dispute is not resolved in accordance under clause 14.1.1 within ten (10) Working Days the dispute shall be referred to the Managing Directors of each party.
 - 14.1.3. Failing any agreement having been reached within a further period of ten (10) Working Days, either party shall have the right to refer such dispute to the respective competent general courts of the country where Goods are hired.

15. Applicable Law

- 15.1. This Contract and all matters arising from or connected with it are governed by local law of a country where Goods are hired and, subject to clauses 14 and 15.2, all disputes and claims arising out of or relating to this Contract shall be subject to the exclusive jurisdiction of the respective competent general courts of the country where Goods are hired.
- 15.2. Notwithstanding clause 15.1, it is agreed that CBRE shall have the right to take proceedings against the Supplier in any other court of competent jurisdiction and that the taking of proceedings in one or more jurisdictions by CBRE shall not prevent the taking of proceedings in any other jurisdiction, whether concurrently or otherwise.

16. Penalty:

- 16.1. **Penalty for late payment**
The Parties agree that if the Supplier is late with the delivery of the Goods for any reason for which is responsible, he shall pay penalty to CBRE.
The penalty for late payment shall be based on the rent payable for the full duration of the Contract in the case specified in clause 16.1 of the Contract.
The penalty for late payment shall be at the rate of 0.5% of the penalty base set out in clause 16.1 of the Contract for each calendar day of delay, up to a maximum of 20 calendar days (10%).
- 16.2. **Penalty for non-performance**
The Parties agree that if the Supplier is late with the delivery of the Goods for more than 20 calendar days, CBRE shall be entitled to consider the Contract as failed and to withdraw from the Contract.
The Parties agree that if the Contract fails for any reason for which the Supplier is responsible, the Supplier shall pay CBRE a default penalty. The liquidated damages shall be at the rate of 30% of the liquidated damages payable for the full term of the Contract or, if performance of the Contract has commenced, 30% of the rental still payable under the Contract.