

01 Boston/Cambridge

SCORE

138.0

WAGES	
	Average Wage
Biochemist	\$116,672
Biomedical Engineer	\$106,270
Chemist	\$94,075
Biophysicist	\$120,069

POPULATION & LABOR FORCE	
Labor Force	2,783,657
% of Laborers in Prof., Scientific & Tech Services	12.1%
% of Laborers in Healthcare Services	16.1%
5-Year Projected Population Growth	3.9%

COST OF LIVING	
Major Metro Avg. Cost of Living	\$54,222
Yearly Cost of Living	\$70,207
5-Year Growth	4.2%
Average Apartment Rent/1BR/MO	\$2,210
5-Year Growth	22.1%

Source: CBRE Labor Analytics, CBRE Research.

Source: CBRE Labor Analytics, CBRE Econometric Advisors Q4 2021.

Source: CBRE Labor Analytics, CBRE Research.

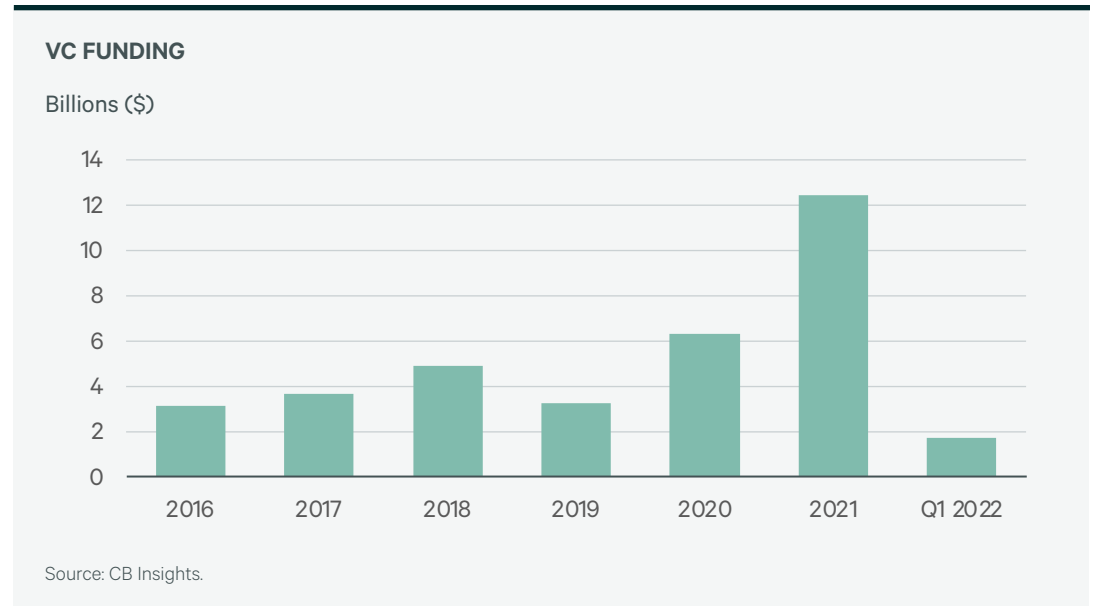
EMPLOYMENT		
	Employed 2020	5-Yr. Growth
Total Life Sciences Occupations	33,280	23.1%
Biochemists & Biophysicists	4,120	7.9%
Biological Sciences - Other	2,170	-16.7%
Medical Scientists	14,850	51.7%
Bioengineers & Biomedical Engineers	1,240	-35.8%
Chemists	3,690	45.2%
Microbiologists	1,460	51.1%
Biological Technicians	4,740	-2.5%
Data Scientists & Mathematical Science Occupations	1,010	91.3%

Source: CBRE Labor Analytics, CBRE Research.

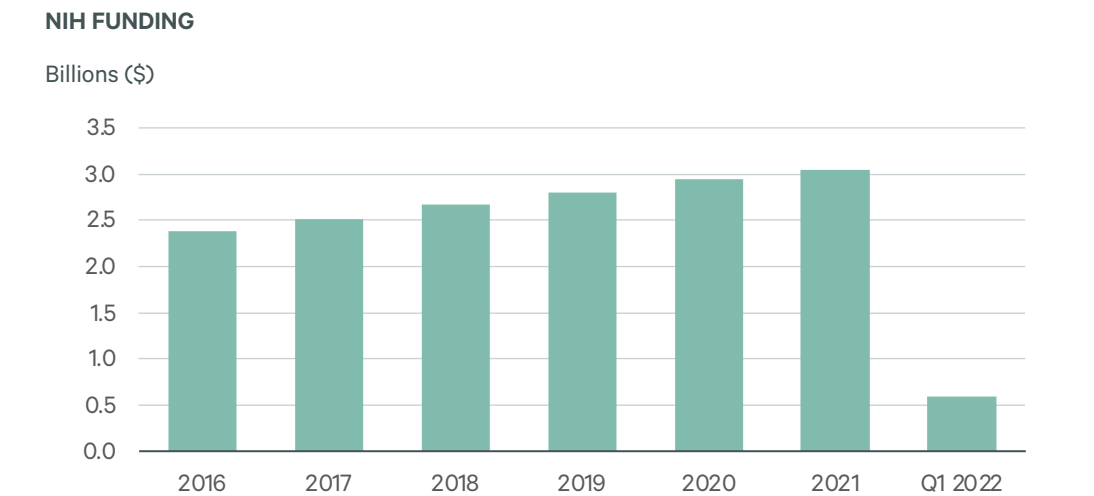
TALENT PIPELINE		
Degree Completions (2019)	Total Degrees	% of Top 25 Markets
Biological & Biomedical Sciences	4,557	7.4%
All Other Degrees	101,644	5.1%

Degree Completions in the Biological & Biomedical Sciences (2019)	Total Degrees	% of Total Degrees
Bachelor's Degree	3,162	69%
Master's Degree	980	22%
Doctorate	415	9%

Source: CBRE Labor Analytics, CBRE Research.



Source: CB Insights.



Source: NIH.