

# 03 San Francisco Bay Area

SCORE

# 126.2

WAGES	
	Average Wage
Biochemist	\$116,672
Biomedical Engineer	\$106,270
Chemist	\$94,075
Biophysicist	\$120,069

POPULATION & LABOR FORCE	
Labor Force	3,622,989
% of Laborers in Prof., Scientific & Tech Services	15.0%
% of Laborers in Healthcare Services	12.4%
5-Year Projected Population Growth	4.9%

COST OF LIVING		
Major Metro Avg. Cost of Living	\$54,222	
Yearly Cost of Living	\$91,330	
5-Year Growth	6.2%	
	San Fran.	San Jose
Average Apartment Rent/1BR/MO	\$2,834	\$2,497
5-Year Growth	-2.6%	7.4%

Source: CBRE Labor Analytics, CBRE Research.

Source: CBRE Labor Analytics, CBRE Econometric Advisors Q4 2021.

Source: CBRE Labor Analytics, CBRE Research.

EMPLOYMENT		
	Employed 2020	5-Yr. Growth
Total Life Sciences Occupations	25,660	-3.2%
Biochemists & Biophysicists	600	-80.0%
Biological Sciences - Other	4,350	48.2%
Medical Scientists	8,310	-0.9%
Bioengineers & Biomedical Engineers	940	-36.1%
Chemists	2,860	-15.3%
Microbiologists	180	-86.3%
Biological Technicians	3,060	-24.2%
Data Scientists & Mathematical Science Occupations	5,360	170.9%

Source: CBRE Labor Analytics, CBRE Research.

TALENT PIPELINE		
Degree Completions (2019)	Total Degrees	% of Top 25 Markets
Biological & Biomedical Sciences	2,478	4.0%
All Other Degrees	99,572	5.0%
Degree Completions in the Biological & Biomedical Sciences (2019)	Total Degrees	% of Total Degrees
Bachelor's Degree	1,968	79%
Master's Degree	195	8%
Doctorate	315	13%

Source: CBRE Labor Analytics, CBRE Research.

