

# 02 Washington, D.C./Baltimore

SCORE

# 129.8

WAGES	
	Average Wage
Biochemist	\$108,059
Biomedical Engineer	\$96,332
Chemist	\$86,098
Biophysicist	\$109,223

POPULATION & LABOR FORCE	
Labor Force	5,107,309
% of Laborers in Prof., Scientific & Tech Services	15.4%
% of Laborers in Healthcare Services	12.2%
5-Year Projected Population Growth	4.8%

COST OF LIVING		
Major Metro Avg. Cost of Living	\$54,222	
Yearly Cost of Living	\$66,354	
5-Year Growth	5.9%	
	D.C.	Baltimore
Average Apartment Rent/1BR/MO	\$1,728	\$1,405
5-Year Growth	13.5%	27.0%

Source: CBRE Labor Analytics, CBRE Research.

Source: CBRE Labor Analytics, CBRE Econometric Advisors Q4 2021.

Source: CBRE Labor Analytics, CBRE Research.

EMPLOYMENT		
	Employed 2020	5-Yr. Growth
Total Life Sciences Occupations	25,130	0.0%
Biochemists & Biophysicists	1,010	-34.3%
Biological Sciences - Other	5,230	35.3%
Medical Scientists	6,590	22.1%
Bioengineers & Biomedical Engineers	910	15.8%
Chemists	3,690	-0.9%
Microbiologists	2,060	-4.5%
Biological Technicians	1,880	-49.5%
Data Scientists & Mathematical Science Occupations	3,760	-4.6%

Source: CBRE Labor Analytics, CBRE Research.

TALENT PIPELINE		
Degree Completions (2019)	Total Degrees	% of Top 25 Markets
Biological & Biomedical Sciences	4,653	7.6%
All Other Degrees	144,747	7.3%
Degree Completions in the Biological & Biomedical Sciences (2019)	Total Degrees	% of Total Degrees
Bachelor's Degree	2,762	59%
Master's Degree	1,522	33%
Doctorate	369	8%

Source: CBRE Labor Analytics, CBRE Research.

